

# Healing Hair Laboratories International LLC

Balance Sheet as at December 31, 2021

Amount in USD'000

	Balance as on Dec 31, 2021	Balance as on Dec 31, 2020
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	-	-
Accounts receivable, net of allowances	-	-
Due from related parties	-	-
Inventories, including goods-in-transit	-	-
Prepaid expenses and other current assets	-	-
Deferred tax assets - current	-	-
<b>Total current assets</b>	-	-
Deferred tax assets	-	-
Investments	-	-
Property and equipment, net	-	-
Other non-current assets	-	-
	-	-
<b>LIABILITIES AND MEMBER'S EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable	-	-
Due to related party	-	-
Other Current Liabilities	-	-
<b>Total current liabilities</b>	-	-
<b>Non Current liabilities</b>		
Other liabilities	-	-
Deferred tax liabilities	-	-
<b>Total Non -current liabilities</b>	-	-
<b>Member's equity</b>		
Member's equity	-	-
Additional Paid in Capital	-	-
Retained earnings	-	-
Accumulated other comprehensive income	-	-
Current year income	-	-
<b>Total stockholders' equity</b>	-	-
<b>Total liabilities and stockholders' equity</b>	-	-

**Financial Statements for Healing Hair Laboratories International LLC (HHLI) for the 12 months ended December 31, 2021 (unaudited)**

**Background:**

HHLI is a "single-member LLC" with Namaste Laboratories LLC being the sole member

HHLI is a Delaware LLC

The entity has had no transactions in 2021 and also in previous year 2020.

# Healing Hair Laboratories International LLC

Statement of Income for the year ended December 31, 2021

Amount in USD'000

	For the year ended Dec 31, 2021	For the year ended Dec 31, 2020
Revenues, net of allowances & rebates	-	-
Cost of revenue	-	-
<b>Gross Profit</b>	-	-
<b>Costs and expenses</b>		
Salaries and other employee benefits	-	-
Legal and professional charges	-	-
Research and development expenses	-	-
Selling, General and administrative expenses	-	-
Depreciation and amortization	-	-
<b>Total cost and expenses</b>	-	-
<b>Operating income</b>		
<b>Other Income/(Expenses)</b>		
Other and interest income	-	-
Balance written off/back	-	-
Gain (loss) on foreign currency	-	-
<b>Total income/(expenses)</b>	-	-
<b>Profit / (Loss) before income tax</b>		
<b>Provision for tax</b>		
Current taxes	-	-
Deferred taxes	-	-
<b>Total Taxes</b>	-	-
<b>Net income/(loss)</b>	-	-
<b>Other comprehensive income</b>		
Foreign currency translation adjustment	-	-
<b>Comprehensive income (loss)</b>	-	-

# Healing Hair Laboratories International LLC

Statement of Cash Flows for the 12 months ended December 31, 2021

Amount in USD'000

	2021
<b>Cash flows from Operating Activities</b>	
Net Income/ Loss	-
<b>Adjustments to reconcile net income to net cash provided by (used in) operating activities :</b>	
Depreciation and amortisation	-
Change in allowance for doubtful accounts & other allowances	-
Change in provision for slow moving items	-
Interest Income	-
Deferred income taxes	-
<b>Changes in operating assets and liabilities :</b>	
Accounts receivable	-
Inventory	-
Prepaid expenses and other current assets	-
Accounts payable	-
Other current liabilities	-
Other non-current assets	-
<b>Cash flow from operations</b>	-
<b>Cash flows from Investing Activities</b>	
Purchase of property and equipment	-
Sale of property and equipment	-
Purchase/ Sale of investment	-
<b>Net cash provided by (used in) investing activities</b>	-
<b>Cash flows from financing activities</b>	
Cash Repatriated to Parent co.	-
Net proceeds from line of credit	-
Short term borrowings from Related Party	-
<b>Net cash provided by (used in) financing activities</b>	-
<b>Net Increase/(decrease) in cash and cash equivalents</b>	-
Cash and cash equivalents, beginning of year	-
Cash acquired in acquisition	-
Effect of foreign currency translation	-
<b>Cash and cash equivalents, end of year</b>	-