

13.04.2022

Ra Pazarlama Ltd. Şti.
Mr. Abdullah Şahin

Financial statements concerning period of 01.04.2021-31.03.2022 and schedules and explanations are as follows.

Emrah Aygöl
Sworn-in CPA-Independent Auditor


ERİŞ
BAĞIMSIZ DENETİM VE YEMİNLİ MALİ
MÜŞAVİRLİK ANONİM ŞİRKETİ
19 Mayıs Mah. 19 Mayıs Cad. No: 37/16 UBM Plaza Şişli-İST.
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Attachments

1. Balance Sheet dated 31.03.2022 (Format 1).
2. Income Statement as of 01.04.2021-31.03.2022.
3. Explanations of Important Accounting Principles for the Financial Statements.
4. Balance Sheet dated 31.03.2022 (Format 2).
5. Explanations (notes) of Balance Sheet (Format 2).
6. Cash Flow Statement.

Attachment 1: Balance Sheet (Format:1)

RA PAZARLAMA LTD. ŞTİ.

Balance Sheet as of March 31, 2022 (in "TL", Turkish Lira)

ASSETS	31.03.2022	31.03.2021
I. CURRENT ASSETS	86.252.749,24	47.362.003,97
A. Liquid Assets	1.550.727,35	120.383,73
1. Cash	3.158,40	2.519,56
2. Cheques Received	0,00	0,00
3. Banks	1.547.568,95	117.864,17
4. Cheques Given and Payment Orders (-)	0,00	0,00
5. Other Liquid Assets	0,00	0,00
B. Marketable Securities	0,00	0,00
C. Trade Receivables	84.342.788,11	46.699.160,25
1. Customers	81.520.115,60	45.614.316,74
2. Notes Receivables	2.778.123,00	1.040.294,00
3. Rediscount on Notes Receivables (-)	0,00	0,00
4. Deposits and Guarantees Given	44.549,51	44.549,51
5. Doubtful Trade Receivables	1.095.285,49	1.095.285,49
6. Provision for Doubtful Trade Receivables (-)	-1.095.285,49	-1.095.285,49
D. Other Receivables	15.529,99	30.800,00
4. Due from Personnel	15.529,99	30.800,00
5. Other Receivables	0,00	0,00
6. Rediscounts on Other Notes Receivable (-)	0,00	0,00
E. Inventories	338.003,79	275.053,42
4. Merchandise	279.184,42	0,00
5. Other Inventories (-)	58.645,76	273.593,76
6. Provision for Inventories (-)	0,00	0,00
7. Advances Given For Purchases	173,61	1.459,66
F. Contract Progress Costs	0,00	0,00
1. Contract Progress Costs	0,00	0,00
2. Advances Given to Sub-Contractors	0,00	0,00
G. Prepaid Expenses and Income Accruals	0,00	0,00
1. Prepaid Expenses for Future Months	0,00	0,00
2. Income Accruals	0,00	0,00
H. Other Current Assets	5.700,00	236.606,57
1. Deferred VAT	0,00	230.906,57
8. Work Advances	5.700,00	5.700,00
9. Provision for Other Current Assets (-)	0,00	0,00
II. LONG TERM ASSETS	271.836,28	220.869,98
A. Trade Receivables	18.505,73	18.505,73
2. Notes Receivables	0,00	0,00
NET PROFIT OR LOSS FOR THE YEAR	0,00	0,00
4. Deposits and Guarantees Given	18.505,73	18.505,73
5. Provision for Doubtful Receivables (-)	0,00	0,00
B. Other Receivables	0,00	0,00
C. Financial Fixed Assets	0,00	0,00
D. Tangible Fixed Assets	52.357,25	35.198,79
6. Furniture and Fixtures	239.043,95	199.881,05
7. Other Tangible Fixed Assets	0,00	0,00
8. Accumulated Depreciation (-)	-186.686,70	-164.682,26
9. Construction in Progress	0,00	0,00
10. Advances Given	0,00	0,00
E. Intangible Assets	2.156,25	4.311,86
6. Other Intangible Fixed Assets	30.429,42	30.429,42
7. Accumulated Amortization (-)	-28.273,17	-26.117,56
8. Advances to Suppliers	0,00	0,00
F. Assets Subject to Amortization	0,00	0,00
G. Prepaid Expenses and Accrued Income	198.817,05	162.853,60
1. Prepaid Expenses for Future Years	198.817,05	162.853,60
2. Income Accruals	0,00	0,00
H. Other Fixed Assets	0,00	0,00
TOTAL ASSETS	86.524.585,52	47.582.873,95

Note : Previous period amounts are adjusted according to opening trial balance.

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LIABILITIES	31.03.2022	31.03.2021
I. SHORT TERM LIABILITIES	51.929.994,10	17.689.682,10
A. Financial Liabilities	0,00	12.941,90
	0,00	0,00
B. Trade Payables	43.990.552,69	14.412.125,61
1. Suppliers	43.990.552,69	14.412.125,61
2. Notes Payables	0,00	0,00
C. Other Liabilities	2.516,19	1.014,77
4. Due to Personnel	2.516,19	1.014,77
D. Advances Received	0,00	153,25
E. Contract Progress Income	0,00	0,00
F. Taxes Payable and Other Fiscal Liabilities	373.467,08	220.749,09
	0,00	0,00
1. Taxes and Funds Payable	191.864,20	81.302,93
2. Social Security Withholdings Payable	181.602,88	139.446,16
3. Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities	0,00	0,00
4. Other Fiscal Liabilities Payable		
G. Provisions for Liabilities and Expenses	1.852.590,90	279.968,25
1. Provisions for Income Taxes and Other Legal Liabilities on Profit (-)	1.952.164,52	3.366.533,17
2. Prepaid Income Taxes and Other Legal Liabilities on Profit (-)	-99.573,62	-3.086.564,92
3. Provisions for Termination Indemnities	0,00	0,00
4. Provisions for Other Debts and Liabilities	0,00	0,00
H. Income Relating to Future Months and Expense Accruals	5.710.867,24	2.762.729,23
1. Income Relating to Future Months	0,00	0,00
2. Expense Accruals	5.710.867,24	2.762.729,23
I. Other Short Term Liabilities	0,00	0,00
II. LONG TERM LIABILITIES	2.653.615,81	1.679.758,51
A. Financial Liabilities	0,00	0,00
B. Trade Payables	0,00	0,00
C. Other Liabilities	0,00	0,00
D. Advances Received	0,00	0,00
E. Provisions for Debts Expenses	2.653.615,81	1.679.758,51
1. Provisions for Termination Indemnities	2.653.615,81	1.679.758,51
2. Provisions for Other Debts and Expenses	0,00	0,00
F. Income Relating to Future Periods and Expense Accruals	0,00	0,00
1. Income Relating to Future Periods	0,00	0,00
2. Expense Accruals	0,00	0,00
G. Other Long Term Liabilities	0,00	0,00
III. SHAREHOLDERS EQUITY	31.940.975,61	28.213.433,34
A. Paid -In Capital	800.000,00	800.000,00
1. Capital	800.000,00	800.000,00
2. Un - Paid Capital (-)	0,00	0,00
2. Difference of inflation adjustment on Capital		
B. Capital Reserves	0,00	0,00
C. Profit Reserves	210.099,11	210.099,11
1. Legal Reserves	210.099,11	210.099,11
2. Statuary Reserves	0,00	0,00
D. Retained Earnings	27.203.334,23	15.900.144,19
E. Losses From Previous Years (-)		
F. Net Profit (Loss) For The Period	3.727.542,27	11.303.190,04
TOTAL LIABILITIES	86.524.585,52	47.582.873,95

Note : Previous period amounts are adjusted according to opening trial balance.

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Attachment 2: Income Statement

RA PAZARLAMA LTD. ŞTİ.
Income Statement as of 01.04.2021-31.03.2022
(amounts are expressed in "TL", Turkish Liras)

	01.04.2021- 31.03.2022	01.04.2020-31.03.2021
A. GROSS SALES	258.244.985,97	186.021.159,06
1. Domestic Sales	258.244.985,97	186.021.159,06
2. Export Sales	0,00	0,00
3. Other Sales	0,00	0,00
B. sales deductions (-)	-3.193.144,83	-3.379.426,32
1. Sales Returns (-)	-2.647.677,22	-2.992.054,22
2. Sales Discounts (-)	-545.467,61	-387.372,10
3. Other Deductions (-)	0,00	0,00
C. net sales	255.051.841,14	182.641.732,74
D. COST OF SALES (-)	-188.042.501,12	-125.079.606,59
1. Cost of Products Sold (-)	0,00	0,00
2. Cost of Merchandise Sold (-)	-188.042.501,12	-125.079.606,59
3. Cost of Services Rendered (-)	0,00	0,00
4. Cost of Other Sales (-)	0,00	0,00
Gross profit or (loss)	67.009.340,02	57.562.126,15
E. OPERATING EXPENSES (-)	-60.763.006,90	-42.974.301,70
1. Research and Development Expenses (-)	0,00	0,00
2. Marketing, Selling and Distribution Expenses	-56.760.292,27	-40.078.643,46
3. General Administration Expenses (-)	-4.002.714,63	-2.895.658,24
Operating profit or (loss)	6.246.333,12	14.587.824,45
F. INCOME AND PROFIT FROM OTHER OPERATIONS	463.555,93	251.752,18
1. Dividend Income From Affiliates	0,00	0,00
2. Dividend Income From Subsidiaries	0,00	0,00
3. Interest Income	245.130,16	237.764,54
4. Commission Income	0,00	0,00
5. Provisions no Longer Required	0,00	0,00
6. Profit on Sale of Marketable Securities	0,00	0,00
7. Profit From Foreign Currency Exchange	-0,03	0,00
8. Rediscount Income	0,00	0,00
9. Other Income and Profit	218.425,80	13.987,64
G. EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)	-1.246.401,48	-169.853,42
1. Commission Expenses (-)	0,00	0,00
2. Provisions (-)	-1.246.401,48	-169.853,43
3. Loss on Sale of Marketable Securities	0,00	0,00
4. Loss From Foreign Currency Exchange	0,00	0,01
H. FINANCIAL EXPENSES (-)	0,00	0,00
ORDINARY PROFIT OR (LOSS)	5.463.487,57	14.669.723,21
I. EXTRAORDINARY REVENUES AND PROFITS	11.680,00	0,00
1. Previous Period Revenues and Profits	0,00	0,00
2. Other Extraordinary Revenues and Profits	11.680,00	0,00
J. EXTRAORDINARY EXPENSES AND LOSSES (-)	0,00	0,00
1. Idle Capacity Expenses and Losses (-)		
2. Previous Period Expenses and Losses (-)		
3. Other Extraordinary Expenses and Losses (-)	0,00	0,00
PROFIT OR (LOSS) FOR THE PERIOD	5.475.167,57	14.669.723,21
K. PROVISIONS FOR TAXES PAYABLE	-1.747.625,30	-3.366.533,17
NET PROFIT OR LOSS FOR THE YEAR	3.727.542,27	11.303.190,04

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Note : Previous period amounts are adjusted according to opening trial balance.
*Provisions of tax payable will be calculated as finally in corporate tax return.
So it is possible that this amount can be changed.

Attachment 3:

RA PAZARLAMA LTD. ŞTİ.

IMPORTANT ACCOUNTING PRINCIPLES FOR THE FINANCIAL STATEMENTS DATED 31.03.2022

Specific accounting principles for the preparation of financial statements are summarized below.

1. Inventories

Inventory costs are determined by the average cost method.

2. Depreciation and Amortization of Intangible Assets and Tangible Fixed Assets

Essentially, tangible fixed assets are carried at cost. But, within the conditions of inflation adjustment tangible fixed assets are shown with their adjusted values. The last adjustment was made in 31.12.2004, the acquired assets before this date is shown with their adjusted values in the balance sheet. Straight-line method is used for the adjusted values of the depreciable assets. The depreciation rates of fixed assets are determined by the Tax Procedure Law corresponding to the useful lives of fixed assets and are as follows:

Furniture and Fixtures	2-33,33 %
Intangible fixed assets	6,66-20 %

3. Rediscount on Notes Receivables, Debt Securities and Post-Dated Checks (Net Value as of the Preparation Date of the Financial Statements)

Notes receivables, debt securities and post-dated checks are reflected to the financial statements without any rediscount applications by the end of the period.

4. Borrowing Costs

Borrowing costs are directly related with the acquisition, construction or production of specialty assets until they become available to be sold or used within a certain period of time. Borrowing costs are included in the cost of the related specialty goods until they become ready to be sold or used. Other borrowing costs are reflected as expense to the financial statements within the related period. Interest expenses occur because of the used loans in the acquisition of the tangible fixed assets. Those interest expenses are capitalized until the end of the period, and the related asset is depreciated during its economic life time. Borrowing costs are expensed in the related periods.

5. Taxation

A provision for taxation is prepared for the corporate tax liabilities arising from the operational results of the financial statements. Deferred tax assets and liabilities are not calculated.

6. Provision for Termination Indemnities

A lump sum payment has to be made according to the Turkish Labor Law in case of death, compulsory military service, retirement and dismissal of an employee. The company does not have to make a payment if the employee is dismissed for causes arising from immoral behaviors or his one year of service has completed. Those payments are limited to 10.848,59 TL and a salary for each year's service. These principles have been applied during the period.

7. Commitment and Contingent Liabilities

Transactions which generate commitments and contingent liabilities are directly related to the future status of one or more events. Those off-balance sheet transactions; commitments and contingent liabilities are not reflected to the financial statements.

8. Trade Receivables

Trade receivables are valued with their nominal values after the estimated provisions were deducted for the return of the amounts estimated to be doubtful.

9. Trade Payables

Trade payables are measured at nominal values.

10. Foreign Currency Transactions

Foreign currency transactions are recognized on the date of the transaction from the current exchange rates. Assets and liabilities which were recognized as foreign currency are measured with the exchange rates at the end of the period. Exchange differences are reflected to the income statement as foreign exchange profit or loss.

Exchange rates used are as follows:

Currency Exchange Rate

USD	14,6458
EUR	16,3086

11. Revenues and Expenses

Revenues are calculated on accrual basis. Expenses are calculated as of the date they are made. When an expense occurs but its document does not arrive to the company, the expense is reflected to the income statement on accrual basis.



Attachment 4: Balance Sheet (Format:2)

Balance Sheet as on 31.03.2022		
	Note	RA PAZARLAMA LTD. ŞTİ.
Share Capital		31.940.976
Paid-Up Capital	1	800.000
Other Reserves	1	210.099
Special Funds		-
Profit Of Previous Years	1	27.203.334
Net Income For The Period	1	3.727.542
Long Term Liabilities		2.653.616
Long Term Financial Liabilities	10	-
Trade Payables		-
Other Payables		-
Advances Received		-
Prov. / Debts & Exp.	2	2.653.616
Total		34.594.591
FIXED ASSETS		
Other Commercial Receivables	9	18.506
Financial Fixed Assets		-
Tangible Fixed Assets	4	52.357
Intangible Fixed Assets	4	2.156
Special Amortizable Asse		-
Prepaid Expenses Future Perio	9	198.817
Asset Impairment Provision		-
Net Fixed Assets		271.836
Current Assets		86.252.749
Liquid Assets	6	1.550.727
Securities	6	-
Trade Receivable	3	84.342.788
Other Commercial Receivables	3	15.530
Inventories	5	338.004
Deposit & Advance		
Other Current Assets	3	5.700
Current Liabilities		51.929.994
Financial Liabilities (Within One Year)	10	-
Trade Payables	7	43.990.553
Other Payables	7	2.516
Advances Received from Customer		-
Taxes And Other Liabilities	8	373.467
Provision for Taxes & Other Duties	7	1.852.591
Adpro & Expense Accruals	2	5.710.867
Other Short - Term External Resources	7	-
Net Working Capital		34.322.755
Total		34.594.591

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Attachment 5: Notes of Balance Sheet (Format:2)

Note 1: Shareholders Equity

RA PAZARLAMA LTD. ŞTİ.				
Reconciliation of Movement in Paid up Capital and Other Related Accounts				
	Paid up Capital	Other Reserves	Profit of Previous Year	Net Income of Period
As on 31.03.2021	800.000,00	210.099,11	15.900.144,19	11.303.190,04
Transfer From Net Income of Period			11.303.190,04	
Differences of Income Tax Provision for Prior Period				
Transfer to Profit of Previous Year				-11.303.190,04
01.04.2021-31.03.2022 Net Income				3.727.542,27
Transfer From Other Reserves				
As on 31.03.2022	800.000,00	210.099,11	27.203.334,23	3.727.542,27

Structure Of Capital	
Shareholders	Amount of Share
Dabur International Limited	800.000
Total	800.000

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Note 2:Provision for Debts/ Expense

RA PAZARLAMA LTD. ŞTİ.		
Provision for Debts/ Expense	30.09.2021	31.03.2021
Provisions for Termination Indemnities	2.653.615,81	1.679.758,51
Total	2.653.615,81	1.679.758,51

RA PAZARLAMA LTD. ŞTİ.		
Adpro & Expense Accruals	31.03.2022	31.03.2021
Marketing Expenses	3.822.415,09	1.329.288,04
Premium Salary & Bonus	831.165,20	677.120,83
Transportation & Fuel Oil Expenses		
Annual pay vacation	634.311,33	361.767,15
Provision for Doubtful Receivables	300.497,78	300.497,78
Provision for inventories		
Other	122.477,84	94.055,43
Total	5.710.867,24	2.762.729,23

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Note 3: Receivables

RA PAZARLAMA LTD. ŞTİ.		
TRADE RECEIVABLES	31.03.2022	31.03.2021
Trade receivables	82.615.401,09	46.709.602,23
Notes Receivables	2.778.123,00	1.040.294,00
Deposits and Guarentees Given	44.549,51	44.549,51
Less: allowance for doubtful receivables	-1.095.285,49	-1.095.285,49
Total	84.342.788,11	46.699.160,25

Break up Of Trade Receivables	31.03.2022	31.03.2021
Chain-store, Distiributors and others	81.520.115,60	45.614.316,74
Doubtfull receivables	1.095.285,49	1.095.285,49
Total	82.615.401,09	46.709.602,23

TRADE RECİVABLE AGİNG

	GRAND TOTAL	NOT DUE	OVER DUE
Trade receivables	81.520.115,60	69.451.765,50	12.068.350,10
Doubtfull receivables	1.095.285,49		1.095.285,49
Total	82.615.401,09	69.451.765,50	13.163.635,59

Movement of doubtful receivables	31.03.2022	31.03.2021
Beginning balance	-1.095.285,49	-1.095.285,49
Charge for the period	0,00	0,00
Adjustment	0,00	0,00
Proceeds from doubtful receivables	0,00	0,00
Monetary gain	0,00	0,00
Total	-1.095.285,49	-1.095.285,49

*Also 300.497,78 TRY doubtful receivable provision is reported as "expense accruals".
See note 2.

OTHER COMMERCIAL RECEIVABLES	31.03.2022	31.03.2021
Due from Shareholders	0,00	0,00
Due from Affiliates	0,00	0,00
Due from subsidiaries	0,00	0,00
Due from Personnel	15.529,99	30.800,00
Other Receivables	0,00	0,00
Total	15.529,99	30.800,00

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OTHER CURRENT ASSETS	31.03.2022	31.03.2021
Deferred VAT	0,00	230.906,57
Deductible VAT	0,00	0,00
Other VAT	0,00	0,00
Prepaid Taxes and Funds	0,00	0,00
Income Accruals	0,00	0,00
Prepaid Expenses	0,00	0,00
Work Advances	5.700,00	5.700,00
Total	5.700,00	236.606,57

Note 4: Tangible and Intangible Assets
RA PAZARLAMA LTD. ŞTİ.

Tangible Fixed Assets						
	<u>31.03.2021</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Adustment</u>	<u>31.03.2022</u>
1. Land	0,00	0,00	0,00	0,00	0,00	
2. Land Improvements	0,00	0,00	0,00	0,00	0,00	
3. Buildings	0,00	0,00	0,00	0,00	0,00	
4. Plant, Machinery and Equipment	0,00	0,00	0,00	0,00	0,00	
5. Motor Vehicles	0,00	0,00	0,00	0,00	0,00	
6. Furniture and Fixtures	199.881,05	48.999,01	-9.836,11	0,00	0,00	239.043,95
7. Other Tangible Fixed Assets	0,00	0,00	0,00	0,00	0,00	
	199.881,05	48.999,01	0,00	0,00	0,00	239.043,95
Accumulated Depreciation (-)						
1. Land	0,00	0,00	0,00	0,00	0,00	0,00
2. Land Improvements	0,00	0,00	0,00	0,00	0,00	0,00
3. Buildings	0,00	0,00	0,00	0,00	0,00	0,00
4. Plant, Machinery and Equipment	0,00	0,00	0,00	0,00	0,00	0,00
5. Motor Vehicles	0,00	0,00	0,00	0,00	0,00	0,00
6. Furniture and Fixtures	164.682,26	31.840,55	-9.836,11	0,00	0,00	186.686,70
7. Other Tangible Fixed Assets	0,00	0,00	0,00	0,00	0,00	0,00
	164.682,26	31.840,55	-9.836,11	0,00	0,00	186.686,70
Net Book Value	35.198,79					52.357,25

Intangible Fixed Assets						
	<u>31.03.2021</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Adustment</u>	<u>31.03.2022</u>
1. Rights, leasing, software	0,00	0,00	0,00	0,00	0,00	0,00
2. Goodwill	0,00	0,00	0,00	0,00	0,00	0,00
3. Establishment and Formation Expens	0,00	0,00	0,00	0,00	0,00	0,00
4. Research and Development Expenses	0,00	0,00	0,00	0,00	0,00	0,00
5. Other Intangible Fixed Assets	30.429,42	0,00	0,00	0,00	0,00	30.429,42
	30.429,42	0,00	0,00	0,00	0,00	30.429,42
Accumulated Depreciation (-)						
1. Rights	0,00	0,00	0,00	0,00	0,00	0,00
2. Goodwill	0,00	0,00	0,00	0,00	0,00	0,00
3. Establishment and Formation Expens	0,00	0,00	0,00	0,00	0,00	0,00
4. Research and Development Expenses	0,00	0,00	0,00	0,00	0,00	0,00
5. Other Intangible Fixed Assets	26.117,56	2.155,61	0,00	0,00	0,00	28.273,17
	26.117,56	2.155,61	0,00	0,00	0,00	28.273,17
Net Book Value	4.311,86					2.156,25

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Note 5 : Inventory

RA PAZARLAMA LTD. ŞTİ.		
INVENTORIES	31.03.2022	31.03.2021
Raw Material and Supplies	0,00	0,00
Semi - finished Goods in Production	0,00	0,00
Finished Goods	0,00	0,00
Merchandise	279.184,42	0,00
Other Inventories	58.645,76	273.593,76
Provision for Inventories (-)	0,00	0,00
Advances Given For Purchases	173,61	1.459,66
Total	338.003,79	275.053,42

Note: Transaction of inventories valuation is still continuing.

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Note 6: Liquid Assets

RA PAZARLAMA LTD. ŞTİ.		
CASH AND CASH EQUIVALENTS	31.03.2022	31.03.2021
Cash in hand	3.158,40	2.519,56
Demand deposits at banks	1.547.568,95	117.864,17
Total	1.550.727,35	120.383,73

RA PAZARLAMA LTD. ŞTİ.		
SECURITIES	31.03.2022	31.03.2021
Repos	0,00	0,00
Total	0,00	0,00

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Note 7 : Payables

RA PAZARLAMA LTD. ŞTİ.		
TRADE PAYABLES	31.03.2022	31.03.2021
Suppliers	43.990.552,69	14.412.125,61
Notes Payables	0,00	0,00
Total	43.990.552,69	14.412.125,61

Break up Of Suppliers	31.03.2022	31.03.2021
Hobi Kozmetik AŞ.	39.749.799,28	11.758.876,53
Others	4.240.753,41	2.653.249,08
Total	43.990.552,69	14.412.125,61

Other Short Term External Resorces	31.03.2022	31.03.2021
Collected VAT	0,00	0,00
Other VAT	0,00	0,00
Total	0,00	0,00

Provision for Taxes & Other Duties	31.03.2022	31.03.2021
1.Provisions for Income Taxes and Other Legal Liabilities on Profit (-)	1.952.164,52	3.366.533,17
2.Prepaid Income Taxes and Other Legal Liabilities on Profit (-)	-99.573,62	-3.086.564,92
Total	1.852.590,90	279.968,25

Other Payables	31.03.2022	31.03.2021
Due to Personnel	2.516,19	1.014,77
Other	0,00	0,00
Total	2.516,19	1.014,77

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Note 8: Taxes And Other Liabilities

RA PAZARLAMA LTD. ŐTİ.		
Taxes And Other Liabilities	31.03.2022	31.03.2021
Taxes Payable	191.864,20	81.302,93
Social Security Witholding Payable	181.602,88	139.446,16
Total	373.467,08	220.749,09

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Note 9: Other Comercial Receivables & Prepaid Expenses in Fixed Assets

RA PAZARLAMA LTD. ŞTİ.		
Other Commercial Receivables	31.03.2022	31.03.2021
Deposits and Guarantees Given	18.505,73	18.505,73
Total	18.505,73	18.505,73

Prepaid Expenses Future Period	31.03.2022	31.03.2021
Prepaid Expenses Future Period	198.817,05	162.853,60
Total	198.817,05	162.853,60

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Note 10: Financial Liabilities

RA PAZARLAMA LTD. ŞTİ.

Financial Liabilities

Short Term Financial Liabilities

(TL)

<u>Credit Institution</u>	<u>Purpose</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
Akbank	Spot loan	0,00	0,00
Yapı kredi	Spot loan		
Credit Card Debts		0,00	12.941,90
Subtotal		0,00	12.941,90

Foreign Currency

<u>Credit Institution</u>	<u>Purpose</u>	<u>Currency</u>	<u>Amount</u>	<u>Exchange Rate</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
			0,00	0	0,00	0,00
Subtotal					0,00	0,00

Total

0,00 12.941,90

Long Term Financial Liabilities

(TL)

<u>Credit Institution</u>	<u>Purpose</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
Subtotal		0,00	0,00

Foreign Currency

<u>Credit Institution</u>	<u>Purpose</u>	<u>Currency</u>	<u>Amount</u>	<u>Exchange Rate</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
			0,00	0	0,00	0,00
Subtotal					0,00	0,00

Total

0,00 0,00

Total of Financial Liabilities

0,00 12.941,90

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Attachment 6: Cash Flow**RA PAZARLAMA LTD. ŞTİ.
CASH FLOW STATEMENTS****01.04.2021-****31.03.2022****CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period 3.727.542,27

**Adjustment to reconcile net income to net
cash provided from operating activities:**

- Depreciation and Amortisation	33.996,16
- Provisions for Termination Indemnities	973.857,30
- Provisions for Doubtful Receivable	0,00
- Provisions for Inventory	0,00
- Provision for Fixed Assets	0,00
- Provisions for Annual Pay Vacation	272.544,18
- Net Profit or Loss from Disposal of Fixed Assets	0,00
- Adjustment of Prior Period's Tax Provision	0,00
	<u>5.007.939,91</u>

- Increase in Trade Receivables	-37.643.627,86
- Increase in Marketable Securities	0,00
- Increase in Due From Shareholders	0,00
- Increase in Inventory	-62.950,37
- Decrease in Other Receivables	15.270,01
- Decrease in Other Current Assets	194.943,12
- Increase in Income Accruals	0,00
- Increase in Trade Payables	29.578.427,08
- Decrease in Other Liabilities	1.501,42
- Increase in Advances Received	-153,25
- Taxes and Social Security Premium	2.226.057,98
- Paid-up Taxes and Social Security Premium	-500.717,34
- Increase in Expense Accruals	2.675.593,83
- Increase in Other Short Term Liabilities	0,00
- Paid-up Termination Indemnities	0,00
	-3.515.655,38

Net cash provided by / (used in) operating activities 1.492.284,53**INVESTING ACTIVITIES**

' - Adjustment of Income Tax Provision for Prior Period	0,00
- Changes in Book Value of Fixed Assets	-48.999,01
- Net Profit from Disposal of Fixed Assets	0,00
Cash flows from investing activities	-48.999,01

FINANCING ACTIVITIES

- Decrease in loan	-12.941,90
Cash flows from financing activities	-12.941,90

NET INCREASE IN CASH AND CASH EQUIVALENTS	1.430.343,62
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	120.383,73
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1.550.727,35</u>

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