



Ref: SEC/SE/2019-20/38
Date: 22.08.2019

To,
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.

Sub: Information regarding new step down Subsidiary Company

Dear Sir,

We wish to inform you that our wholly owned subsidiary – Dabur International Limited have acquired management control of a new company namely `Excel Investments (FZE)` in Sharjah, UAE on 20th August, 2019. Accordingly `Excel Investments (FZE)` has become a step down wholly owned subsidiary company of Dabur India Limited w.e.f. 20th August, 2019.

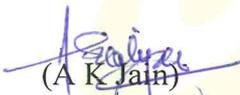
Further, M/s Excel Investments (FZE) had acquired 99.99% shareholding stake of M/s Dabur Pakistan (Private) Limited and M/s Asian Consumer care Pakistan (Private) Limited (both being step down subsidiaries of Dabur India Limited) from Dabur International Ltd. (wholly owned subsidiary of Dabur India Ltd.).

The details as required under SEBI (Listing Obligations and Regulations Requirements) Regulations, 2015 are annexed herewith.

This is for your information and records please

Thanking you,

Yours faithfully
For Dabur India Limited


(A K Jain)

E V P (Finance) and Company Secretary

Encl: as above

Sr. No.	Particulars (Acquisition)	Details of Information
(a).	Name of the Target Company, details in brief such as size, turnover etc.	Excel Investments (FZE) Authorized and paid up Capital- AED 150000 Turnover : NIL
(b).	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Management control of `Excel Investments (FZE)` is acquired by Dabur International Ltd, a wholly owned subsidiary of Dabur India Ltd. The acquisition mentioned above does not fall within related party transaction. The promoter/ promoter group of the Company have no interest in the said acquisition.
(c).	Industry to which the entity being acquired belongs	Investments
(d).	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Listed entity)	Acquisition of M/s Excel Investments (FZE) will help the group in holding and consolidating the investments in step down subsidiaries operating in West Asia Region. Simultaneous with acquisition of management control of M/s Excel Investments (FZE), M/s Excel Investments (FZE) had acquired 99.99% shareholding stake of M/s Dabur Pakistan (Private) Limited and M/s Asian Consumer Care Pakistan (Private) Limited (both being step down subsidiaries of Dabur India Limited) from Dabur International Ltd. (wholly owned subsidiary of Dabur India Ltd.)
(e).	Brief details of any governmental or regulatory approvals required for the acquisition	Excel Investments (FZE) is registered in Sharjah, U.A.E. Government of Regulatory approvals required for acquisition - None
(f).	Indicatives time period for completion of the acquisition	Not applicable



(g).	Nature of consideration – whether cash consideration or share swap and details of the same	Nature of consideration – cash consideration of AED 40000/- per annum as fixed share of profit of the Company to the owner
(h).	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition – AED 40000/- per annum as fixed share of profit of the Company to the owner Price at which shares are acquired - Nil, as the transaction does not involve purchase of shares.
(i).	Percentage of shareholding/control acquired and /or number of shares acquired;	Management control of `Excel Investments (FZE) is acquired by M/s Dabur International Ltd., a wholly owned subsidiary of Dabur India Ltd., whereby Dabur International Limited has the right to appoint or remove majority of the directors of Excel Investments (FZE) at its discretion.
(j).	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Entity Name: Excel Investments (FZE) Line of business: Investments Date of incorporation: 28/5/2019 Country of incorporation: Sharjah, U.A.E. Current turnover : NIL

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Sr. No.	Particulars (restructuring)	Details of Information
(a).	Details and reasons for restructuring	<p>M/s Excel Investments (FZE) have acquired 99.99% shareholding stake of M/s Dabur Pakistan (Private) Limited and M/s Asian Consumer care Pakistan (Private) Limited, both being step down subsidiaries of Dabur India Limited, from Dabur International Ltd. (wholly owned subsidiary of Dabur India Ltd.)</p> <p>Reasons for restructuring:</p> <ul style="list-style-type: none"> - To provide strategic business support and guidance to step down subsidiaries operating in West Asia Region.
(b).	Quantitative and /or qualitative effect of restructuring	<p>Quantitative and /or qualitative effect of restructuring:</p> <ul style="list-style-type: none"> - This restructuring will help in creating a separate strategic business unit with specific focus on different businesses operating in West Asia Region.
(c)	details of benefit, if any, to the promoter/promoter group/ group companies/ from such proposed restructuring	Nil
(d)	Brief details of change in shareholding pattern (if any) of all entities	<p>M/s Excel Investments (FZE) have acquired 99.99% shareholding stake of M/s Dabur Pakistan (Private) Limited and M/s Asian Consumer care Pakistan (Private) Limited (both being step down subsidiaries of Dabur India Limited) from Dabur International Ltd. (wholly owned subsidiary of Dabur India Ltd.) Therefore post restructuring, the two Pakistan Companies continue to remain as step down subsidiaries of Dabur India Limited, as hitherto.</p>

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