

Ref: SEC/SE/2018-19/8
Date: 23/05/2018



To,
BSE Ltd
Corporate Relation Department
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051.

Metropolitan Stock Exchange of India Ltd (MSEI)
4th Floor, Vibgyor Towers, Plot No. C-62
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai - 400098

**Re: Information regarding News clarification titled –
“Dabur loses over 1.5% after ED seizes assets worth Rs 21 crore from Pradip Burman**

Dear Sir,

This is with reference to email dated 22nd May, 2018 from NSE and BSE, referring to news appearing in Money Control dated 22nd May, 2018 titled “Dabur loses over 1.5% after ED seizes assets worth Rs.21 crore from Pradip Burman.

We wish to submit the following information in this respect:

1. Mr. Pradip Burman is not a member on the Board of Directors of Dabur India Limited. Mr. Burman is one of the promoter shareholder of the Company. Moreover, the above mentioned news item is a personal event of promoter and has no material impact on the Company. Therefore the same was not required to be reported to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. However, Mr. Pradip Burman’s office has informed that the Directorate of Enforcement has issued orders and has seized assets of Mr. Pradip Burman for Rs.20.94 crores. His office has further informed that the said order is unmerited and unlawful and shall be contested.

Further as mentioned in the aforesaid news item regarding adverse impact on the stock price of Dabur India Limited, we wish to inform that the same is not correct as the share price on NSE & BSE, mentioned below, is self-evident that the price had gained vs. the previous day closing price.

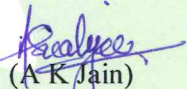
NSE- previous day closing rate - Rs.373.15; 22/5/2018 closing rate – Rs.374.70

BSE- previous day closing rate - Rs.372.30; 22/5/2018 closing rate – Rs.374.85

Hope the above clarification will suffice.

Thanking you,

Yours faithfully
For Dabur India Limited


(A.K. Jain)

V P (Finance) and Company Secretary