

Ref: SEC/SE/2017-18/48  
Date: 30<sup>th</sup> June 2017

Corporate Relation Department  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.



**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051.

**Metropolitan Stock Exchange of India Ltd (MSEI)**  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
G-Block, Opposite Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400098

**Sub: Submission of information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref.: Update on impact of GST on the Company**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, with reference to the subject, we wish to inform you the following:

Goods and Services Tax (GST), notified by the Government, being applicable w.e.f. 1<sup>st</sup> July, 2017, is a positive move to improve the economy of the Country. Although, the positives of GST are likely to be felt in medium to long run, the Company is likely to experience near term adverse impact on its sales and profits, due to destocking at trade channels and other related transition costs. At this point of transition phase, it is difficult to quantify the impact. However, the situation is temporary and as soon as the impact of GST is absorbed by the economy it will normalize.

This is for information and records please.

Thanking you,

Yours faithfully  
For Dabur India Limited

  
(A K Jain)

V P (Finance) and Company Secretary