

SOCIETE DABUR TUNISIE

Tax ID: 1326481W/A/M/000

Address: Zone Industrielle Enfidha Lot 606

Financial Statements of the Year Ended March 31, 2019

Balance Sheet-Assets

Balance Sheet-Liabilities

Income Statement

Notes to the Financial Statements

Balance Sheet
(Amounts in TND)

ASSETS	On March 31,	On March 31,
	2,019	2,018
Non current assets		
Fixed assets		
Intangible assets	0	0
Depreciations and amortizations	0	0
<i>Net intangible fixed assets</i>	0	0
Tangible assets	0	2,431,061
Depreciations and amortizations	0	-1,764,397
<i>Net tangible fixed assets</i>	0	666,664
Financial assets	0	0
Provisions	0	0
<i>Net financial assets</i>	0	0
Other non current assets	114,575	158,339
Total of fixed assets	114,575	825,003
 Current assets		
Inventories	35,851	60,351
Trade receivables	0	132,632
Other current assets	26,490	31,183
Investments and other financial assets	0	0
Cash and cash equivalent	112,479	60,933
Total of current assets	174,821	285,099
Total of assets	289,396	1,110,102

Balance Sheet
(Amounts in TND)

	On March 31,	On March 31,
	2,019	2,018
<i>Shareholder's equity and liabilities</i>		
<i>Shareholder's equities</i>		
Capital	2,000,000	2,000,000
Legal reserve	0	0
Retaining earnings	-2,398,555	-1,654,467
Other shareholders' equity	0	0
<i>Total shareholders' equity before income of the year</i>	-398,555	345,533
Profit of the year	532,774	-744,086
<i>Total shareholders' equity</i>	134,220	-398,554
<i>Liabilities</i>		
<i>Non current liabilities</i>		
Loans	0	0
Other financial liabilities	0	0
Provisions	0	0
<i>Total of non current liabilities</i>	0	0
<i>Current liabilities</i>		
Trade payables	35,794	45,548
Other current liabilities	119,382	1,463,108
Bank overdrafts and other financial liabilities	0	0
<i>Total of current liabilities</i>	155,176	1,508,656
<i>Total of liabilities</i>	155,176	1,508,656
<i>Total of shareholders' equity and liabilities</i>	289,396	1,110,102

**Income Statement
(Amounts in TND)**

	For the year ended	
	31/03/2019	31/03/2018
<i>Operating incomes</i>		
Revenues	0	785
Other operating incomes	38,394	0
Total operating incomes	38,394	785
<i>Operating costs and expenses</i>		
Changes in inventories of workes in progress	0	0
Raw materials and consumables used	0	0
Staff benefits and expenses	0	0
Depreciations and provisions expenses	-105,238	-304,904
Other operating expenses	-236,152	-432,520
Total of operating costs and expenses	-341,390	-737,424
<i>Operating income</i>	-302,996	-736,639
Financial profits	0	0
Financial expenses	0	-7,448
Other ordinary gains	0	0
Other ordinary losses	-47,459	0
<i>Income of ordinary activities before tax</i>	-350,455	-744,086
Income tax	0	0
<i>Income of ordinary activities after tax</i>	-350,455	-744,086
<i>Exceptional Items (w/back of payable)</i>	883,230	
<i>Effects of changes in accountings policies</i>	0	0
<i>Loss of the year after changes in accounting policies</i>	532,774	-744,086

Notes to the Financial Statements

Cash & cash equivalent	31.03.2019	31.03.2018
TND bank account	7,289	7,766
USD bank account	105,190	53,167
Total	112,479	60,933

Other current liabilities	31.03.2019	31.03.2018
Intercompany account	53,616	1,324,318
Taxes	0	0
Other creditors	65,766	138,790
Total	119,382	1,463,109

Other operating expenses	Year ended March 31, 2019	Year ended March 31, 2018
Taxes & customs duties		
Penalties		
Security expenses	40,489	41,095
Electricity expenses	23,560	17,144
Water expenses	1,850	85
Legal & Professional	65,446	62,589
CETIME		0
Bank fees		0
Rent expenses	65,133	265,543
Social security expenses		
Rates & Taxes	22,794	18,512
Audit Fees	1,881	1,881
Conveyance & Freight	15,000	
Insurance		24,741
Legal publication expenses	0	1,302
Total	236,152	432,892

Other ordinary losses	Year ended March 31, 2019	Year ended March 31, 2018
Losses on disposal of assets	47,459	0
Total	47,459	0