


Ref: SEC/SE/2014-15
Date: 29.04.2014

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.


National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.

MCX Stock Exchange Limited (MCX-SX)
2nd Floor, Exchange Square Suren Road,
Chakala, Andheri (East),
Mumbai – 400 093

Sub: Audited Financial and Segmentwise Results for the Quarter/ Year ended on 31st March, 2014 & Recommendation of Final Dividend

Dear Sir,

In compliance of the provisions of the Listing Agreement, we are pleased to enclose the Audited Financial and Segment wise results of the Company (consolidated as well as stand- alone) for the Quarter / year ended 31st March, 2014, along with Auditors Report thereon, and Statement of Assets and Liabilities as at the year ended 31st March, 2014 in the prescribed format, for your records. The Board of Directors has approved the said results in its meeting held today i.e. 29th April, 2014.

The consolidated financial results shall be published on 1st May, 2014 in all editions of The Economic Times, all editions of Nav Bharat Times (Hindi daily), Delhi, Gurgaon & Jaipur editions of Times of India (English Daily) and Mumbai edition of Mumbai Mirror (English Daily).

The standalone results in above respect shall be available at the Company's website www.dabur.com.

Pursuant to provisions of Clause 20 of the Listing agreement we wish to inform you that the Board of Directors of the Company in its meeting held today has recommended Final dividend of Re.1.00 per share having face value of Re.1/- each (i.e. 100%) on the equity shares of the company for the financial year 2013-14.

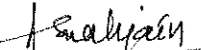
Pursuant to provisions of Clause 16 of the Listing agreement the Company has fixed Book Closure from Tuesday, 1st July, 2014 to Tuesday, 8th July, 2014 for the purpose of 39th Annual General Meeting and for ascertainment of the shareholders entitled to receive dividend, if approved by the shareholders of the company at the ensuing Annual General Meeting of the Company to be held on 22nd July, 2014.

Pursuant to provisions of clause 21 of the Listing Agreement we wish to inform that in case dividend is approved by the shareholders in the aforesaid Annual General Meeting the Company will make the payment of said dividend 25th July, 2014 onwards.

Further, as required by provisions of Clause 20 of the Listing Agreement we are also enclosing the Statement of Appropriations of the Company for the Financial Year 2013-14. Kindly take the same on records.

Thanking you,

Yours faithfully
For Dabur India Limited


(A.K Jain)

V P (Finance) and Company Secretary

Encl: as above

**The Board of Directors
Dabur India Limited**

We have audited the consolidated financial results of Dabur India Limited for the quarter ended 31st March, 2014 and the consolidated results for the period 1st April 2013 to 31st March 2014. Attached herewith being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated audited financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)25, interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per the section 211(3C) of the Companies Act 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the quarter under audit were considered in terms of closing figures of previous quarter reviewed by us and/or published for previous quarter.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results (read with note no.4):

- I) Include the quarterly financial results and year to date results of H & B Stores Ltd., Dabur UK Ltd., Dabur Egypt Ltd., Dabur International Ltd., Asian Consumer Care (P) Ltd., Dabur Nepal (P) Ltd., Asian Consumer care Pakistan (P) Ltd., African Consume care Ltd., Naturelle LLC., Dermoviva Skin Essential Inc., Dabur Egypt Trading Ltd., Dabur Lanka Pvt. Ltd., Dabur Consumer Care Pvt. Ltd, Namaste Laboratories LLC, Urban laboratories International LLC, Healing Hair Laboratories International LLC, Namaste Cosmetics Ltda, Hair Rejuvenation and Revitalization Nigeria Ltd., Hobi Kozmetik, RA Pazarlama, Dabur Tunisie and Dabur India Ltd. apart from proportionate quarterly financial result/ year to date result, both unaudited of Forum 1 Aviation Ltd., a Jointly Controlled Entity having presence of the group therein as joint venturer along with third parties.
- II) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- III) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2014 as well as the consolidated year to date results for the period from 1/4/2013 to 31/03/2014. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholding as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For G. BASU & CO.
Chartered Accountants
Firm Registration No.301174E

Place of Signature : New Delhi
Date : 29th April 2014

Anil Kumar
Partner
Membership No. 9390



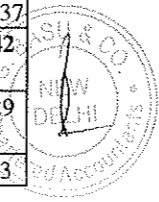
Dabur India Limited

Statement of Consolidated Audited Results for the Quarter and Year Ended 31st March 2014

(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,769.02	1,904.28	1,531.09	7,073.21	6,146.38
	(b) Other operating income	5.39	5.01	5.54	21.22	22.72
	Total income from operations (net)	1,774.41	1,909.29	1,536.63	7,094.43	6,169.10
2	Expenses					
	(a) Cost of materials consumed	705.48	691.72	632.95	2,739.04	2,422.11
	(b) Purchases of stock-in-trade	156.67	169.16	125.50	704.44	572.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.13)	66.60	(18.62)	(43.45)	24.88
	(d) Advertising & Publicity	228.38	289.62	191.92	999.67	836.98
	(e) Employee benefits expense	152.86	158.04	128.34	607.67	498.91
	(f) Depreciation and amortisation expense	26.34	25.52	20.72	97.49	84.72
	(g) Other expenses	239.71	236.60	220.13	930.63	826.32
	Total expenses	1,505.31	1,637.26	1,300.94	6,035.49	5,266.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	269.10	272.03	235.69	1,058.94	903.04
4	Other income	38.34	33.94	31.98	131.46	108.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	307.44	305.97	267.67	1,190.40	1,011.90
6	Finance costs	13.69	7.19	14.98	54.15	58.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	293.75	298.78	252.69	1,136.25	953.00
8	Exceptional items	-	-	-	-	(4.66)
9	Profit / (Loss) from ordinary activities before tax	293.75	298.78	252.69	1,136.25	948.34
10	Tax expense	58.22	54.59	50.68	219.08	182.63
11	Net Profit / (Loss) from ordinary activities after tax	235.53	244.19	202.01	917.17	765.71
12	Extraordinary items	(0.05)	(0.58)	-	(0.72)	0.08
13	Net Profit / (Loss) for the period	235.48	243.61	202.01	916.45	765.79
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	0.19	0.73	1.46	2.53	2.37
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	235.29	242.88	200.55	913.92	763.42
17	Paid-up equity share capital (Face Value of Re 1 Each)	174.38	174.38	174.29	174.38	174.29
18	Reserve excluding Revaluation Reserves				2,481.58	1,916.43

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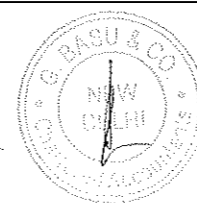


19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.35	1.40	1.15	5.25	4.38
	(b) Diluted	1.34	1.39	1.14	5.21	4.35
19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.35	1.39	1.15	5.24	4.38
	(b) Diluted	1.34	1.38	1.14	5.21	4.35

Select Information for the quarter & year ended 31st March 2014

	Particulars	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	54,67,93,923	54,68,93,923	54,61,96,161	54,67,93,923	54,61,96,161
	- Percentage of shareholding	31.36	31.36	31.34	31.36	31.34
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02	0.02
	b) Non - encumbered					
	- Number of shares	1,19,67,19,150	1,19,66,19,150	1,19,64,38,850	1,19,67,19,150	1,19,64,38,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.63	68.62	68.65	68.63	68.65

	Particulars	Quarter ended (31.03.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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**Consolidated Audited Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended on 31st March, 2014**

(Amount in Rs.Cr.)

PARTICULARS	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
A. Consumer Care Business	1486.05	1663.33	1289.68	5988.02	5141.89
B. Foods Business	231.08	193.82	192.68	878.25	744.88
C. Retail Business	19.07	19.22	15.83	71.71	59.97
D. Other Segments	32.82	27.91	32.90	135.23	199.64
Net Sales/Income from Operations	1769.02	1904.28	1531.09	7073.21	6146.38
2. Segment Results Profit / Loss(-) Before Tax and Interest					
A. Consumer Care Business	327.49	353.51	294.99	1330.33	1147.98
B. Foods Business	40.27	28.24	30.17	139.65	115.05
C. Retail Business	(1.40)	(0.93)	(1.39)	(4.64)	(9.53)
D. Other Segments	2.06	1.20	2.00	8.82	14.91
Sub Total	368.42	382.02	325.77	1474.16	1268.41
Less:Interest & Financial Expenses	13.69	7.19	14.98	54.15	58.90
Less:Unallocable expenditure net off unallocable income	60.98	76.05	58.10	283.76	256.51
Profit / (Loss) Before Tax	293.75	298.78	252.69	1136.25	953.00
Exceptional Item					(4.66)
Profit/(Loss) from Ordinary Activities before Tax	293.75	298.78	252.69	1136.25	948.34
Less:- Tax Expenses	58.22	54.59	50.68	219.08	182.63
Profit / (Loss) After Tax	235.53	244.19	202.01	917.17	765.71
Extraordinary items	(0.05)	(0.58)		(0.72)	0.08
Net Profit/(Loss) for the period	235.48	243.61	202.01	916.45	765.79
Minority Interest	0.19	0.73	1.46	2.53	2.37
Net Profit/(Loss) after minority Interest	235.29	242.88	200.55	913.92	763.42
3. Capital Employed(Segment Assets-Segment Liabilities)					
A. Consumer Care Business	1612.05	1488.78	1296.91	1612.05	1296.91
B. Foods Business	310.81	267.47	259.63	310.81	259.63
C. Retail Business	19.14	18.70	17.84	19.14	17.84
D. Other Segments	31.61	29.96	32.16	31.61	32.16
Unallocated capital employed	664.28	732.19	470.60	664.28	470.60
Total	2637.89	2537.10	2077.14	2637.89	2077.14



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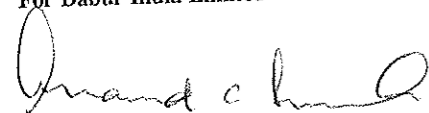
Notes :

- 1 The company has proposed final Dividend @ 100 % (Re 1 per share having par value of Re.1) for the financial year 2013-14 aggregating to Rs.204.02 cr. including dividend tax.
- 2 Pursuant to the withdrawal of mandatory status of AS-30, 31 & 32, the applicability of the same was discontinued from the second quarter of current financial year. As a result, investment held for sale in non-current category have been accounted for at cost and current investments at lower of cost and market value. This contributed to reduction in profit (shown under extra-ordinary item) and value of current investment by Rs.0.05 cr. each for the current period ended 31st March'14 and decrease in non-current investment by Rs.0.66 cr. and net worth by Rs.0.71 cr.
- 3 During the quarter Rs.190.36 cr. have been invested on account of long term investment.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 Standalone Results as on 31.03.2014 are as under -

	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
Net Sales/Income from Operations	1250.23	1342.14	1096.82	4870.08	4349.39
Profit Before Tax	240.50	233.46	203.92	862.05	749.67
Profit After Tax	187.95	183.15	159.67	672.82	590.98
Extraordinary items	(0.05)	(0.58)	-	(0.72)	-
Profit After Tax (after extraordinary item)	187.90	182.57	159.67	672.10	590.98

- 6 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 7 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th April, 2014.
- 8 Statutory Auditors have completed the audit for the financial year ended 31st March,2014

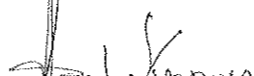
By order of the Board
For Dabur India Limited



(Dr. Anand C. Burman)
Chairman

Place : New Delhi
Date : 29th April 2014

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E


(Anil Kumar)
Partner
Membership No. : 009390



The standalone financial results of the company for the quarter/year ended on 31st March 2014 have been filed with the Stock Exchanges where the company's shares are listed and are available on company's website www.dabur.com.

Dabur India Limited

Consolidated Statement of Assets and Liabilities		(Amount in Rs.Cr.)	
Particulars	As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	174.38	174.29	
(b) Reserves and surplus	2481.58	1920.92	
Sub-total - Shareholders' funds	2655.96	2095.21	
2. Minority interest			
	15.91	12.06	
3. Non-current liabilities			
(a) Long-term borrowings	260.40	539.93	
(b) Deferred tax liabilities (net)	44.83	36.21	
(c) Other long-term liabilities	0.00	0.12	
(d) Long-term provisions	40.89	48.82	
Sub-total - Non-current liabilities	346.12	625.08	
4. Current liabilities			
(a) Short-term borrowings	447.74	611.42	
(b) Trade payables	1096.53	716.74	
(c) Other current liabilities	479.42	432.54	
(d) Short-term provisions	270.10	215.49	
Sub-total - Current liabilities	2293.79	1976.19	
TOTAL - EQUITY AND LIABILITIES	5311.78	4708.54	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	1167.21	1053.05	
(b) Goodwill on consolidation	621.40	621.40	
(c) Non-current investments	424.69	163.17	
(d) Long-term loans and advances	24.54	43.36	
(e) Other non-current assets	18.07	138.49	
Sub-total - Non-current assets	2255.91	2019.47	
2 Current assets			
(a) Current investments	651.78	765.45	
(b) Inventories	972.29	844.44	
(c) Trade receivables	675.30	484.13	
(d) Cash and cash equivalents	519.38	361.81	
(e) Short-term loans and advances	132.01	173.91	
(f) Other current assets	105.11	59.33	
Sub-total - Current assets	3055.87	2689.07	
Total -Assets	5311.78	4708.54	



**To the Board of Directors
Dabur India Limited**

We have audited the quarterly financial results of Dabur India Limited for the quarter ended 31st March, 2014 and the results for the period 01/04/2013 to 31/03/2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS)25, interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3C) of the Companies Act 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

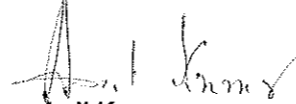
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the quarter under audit remain in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results (read with note no.4):

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information to the year ended 31st March, 2014 as well as the year to date results for the year from 01/04/2013 to 31/03/2014

Further, we also report that we have on the basis of the books of accounts and other records and information and explanations given to us by the management and also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For G. BASU & CO.
Chartered Accountants
Firm Registration No. 301174E


Anil Kumar

Partner

Membership No. 9390

Place of Signature : New Delhi
Date : 29th April 2014



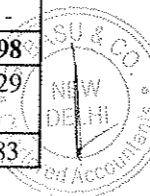
Dabur India Limited

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March 2014

(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,247.20	1,339.07	1,094.04	4,856.80	4,334.18
	(b) Other operating income	3.03	3.07	2.78	13.28	15.21
	Total income from operations (net)	1,250.23	1,342.14	1,096.82	4,870.08	4,349.39
2	Expenses					
	(a) Cost of materials consumed	467.88	476.98	441.17	1,817.98	1,658.05
	(b) Purchases of stock-in-trade	188.44	178.82	141.75	756.97	630.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.98	52.24	(10.67)	(12.32)	25.62
	(d) Advertising & Publicity	126.75	181.32	115.71	581.11	502.37
	(e) Employee benefits expense	83.55	89.87	78.47	343.93	305.43
	(f) Depreciation and amortisation expense	14.85	13.47	12.69	53.89	49.05
	(g) Other expenses	144.23	142.00	132.92	556.69	504.74
	Total expenses	1,033.68	1,134.70	912.04	4,098.25	3,675.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	216.55	207.44	184.78	771.83	673.84
4	Other income	30.67	30.16	25.92	109.57	94.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	247.22	237.60	210.70	881.40	768.07
6	Finance costs	6.72	4.14	6.78	19.35	18.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	240.50	233.46	203.92	862.05	749.67
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	240.50	233.46	203.92	862.05	749.67
10	Tax expense	52.55	50.31	44.25	189.23	158.69
11	Net Profit / (Loss) from ordinary activities after tax	187.95	183.15	159.67	672.82	590.98
12	Extraordinary items	(0.05)	(0.58)	-	(0.72)	-
13	Net Profit / (Loss) for the period	187.90	182.57	159.67	672.10	590.98
17	Paid-up equity share capital (Face Value of Re 1 Each)	174.38	174.38	174.29	174.38	174.29
18	Reserve excluding Revaluation Reserves	-	-	-	1,727.96	1,386.83

4. Any



19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.08	1.05	0.92	3.86	3.39
	(b) Diluted	1.07	1.04	0.91	3.83	3.37
19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.08	1.05	0.92	3.85	3.39
	(b) Diluted	1.07	1.04	0.91	3.83	3.37

Select Information for the quarter & year ended 31st March 2014

	Particulars	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	54,67,93,923	54,68,93,923	54,61,96,161	54,67,93,923	54,61,96,161
	- Percentage of shareholding	31.36	31.36	31.34	31.36	31.34
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02	0.02
	b) Non - encumbered					
	- Number of shares	1,19,67,19,150	1,19,66,19,150	1,19,64,38,850	1,19,67,19,150	1,19,64,38,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.63	68.62	68.65	68.63	68.65

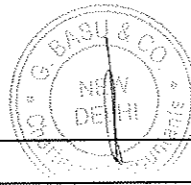
	Particulars	Quarter ended (31.03.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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Standalone Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended on 31st March, 2014 (Amount in Rs.Cr.)						
PARTICULARS	Quarter ended (31/03/2014)	Preceding Quarter ended (31/12/2013)	Corresponding Quarter ended (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Segment Revenue						
A. Consumer Care Business	1006.51	1127.05	891.33	3926.75	3473.67	
B. Foods Business	208.61	186.28	171.39	799.65	666.12	
C. Other Segments	32.08	25.74	31.32	130.40	194.39	
Net Sales/Income from Operations	1247.20	1339.07	1094.04	4856.80	4334.18	
2. Segment Results Profit / Loss(-) Before Tax and Interest						
A. Consumer Care Business	280.57	288.45	247.49	1050.56	922.88	
B. Foods Business	22.71	23.00	18.46	98.21	83.17	
C. Other Segments	2.14	0.37	1.46	7.86	13.67	
Sub Total	305.42	311.82	267.41	1156.63	1019.72	
Less:Interest & Financial Expenses	6.72	4.14	6.78	19.35	18.40	
Less:Unallocable expenditure net off unallocable income	58.20	74.22	56.71	275.23	251.65	
Profit / (Loss) Before Tax	240.50	233.46	203.92	862.05	749.67	
Exceptional Item						
Profit/(Loss) from Ordinary Activities before Tax	240.50	233.46	203.92	862.05	749.67	
Less:- Tax Expenses	52.55	50.31	44.25	189.23	158.69	
Profit / (Loss) After Tax	187.95	183.15	159.67	672.82	590.98	
Extraordinary items	(0.05)	(0.58)		(0.72)		
Net Profit/(Loss) for the period	187.90	182.57	159.67	672.10	590.98	
3. Capital Employed(Segment Assets-Segment Liabilities)						
A. Consumer Care Business	870.41	804.36	748.52	870.41	748.52	
B. Foods Business	162.33	127.30	140.68	162.33	140.68	
C. Other Segments	23.91	22.16	26.11	23.91	26.11	
Unallocated capital employed	845.69	958.20	650.30	845.69	650.30	
Total	1902.34	1912.02	1565.61	1902.34	1565.61	

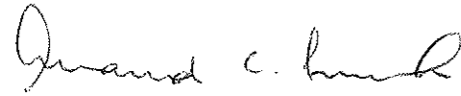


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Notes :

- 1 The company has proposed final Dividend @ 100 % (Re 1 per share having par value of Re.1) for the financial year 2013-14 aggregating to Rs.204.02 cr. including dividend tax.
- 2 Pursuant to the withdrawal of mandatory status of AS-30, 31 & 32, the applicability of the same was discontinued from the second quarter of current financial year. As a result, investment held for sale in non-current category have been accounted for at cost and current investments at lower of cost and market value. This contributed to reduction in profit (shown under extra-ordinary item) and value of current investment by Rs.0.05 cr. each for the current period ended 31st March'14 and decrease in non-current investment by Rs.0.66 cr. and net worth by Rs.0.71 cr.
- 3 During the quarter Rs.195.56 cr. have been invested on account of long term investment which includes Rs.5.20 cr. in a wholly owned domestic subsidiary.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 6 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th April, 2014.
- 7 Statutory Auditors have completed the audit for the financial year ended 31st March,2014

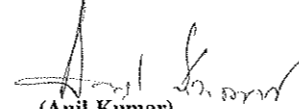
By order of the Board
For Dabur India Limited



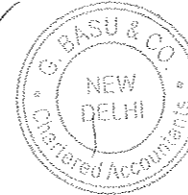
(Dr. Anand C. Burman)
Chairman

Place : New Delhi
Date : 29th April 2014

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(Anil Kumar)
Partner
Membership No. : 009390



Dabur India Limited

Standalone Statement of Assets and Liabilities		(Amount in Rs.Cr.)	
Particulars	As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	174.38	174.29	
(b) Reserves and surplus	1727.96	1391.32	
Sub-total - Shareholders' funds	1902.34	1565.61	
2. Non-current liabilities			
(a) Long-term borrowings	0.00	0.84	
(b) Deferred tax liabilities (net)	42.64	34.18	
(c) Long-term provisions	40.14	39.28	
Sub-total - Non-current liabilities	82.78	74.30	
3. Current liabilities			
(a) Short-term borrowings	44.29	240.74	
(b) Trade payables	704.67	573.61	
(c) Other current liabilities	147.30	135.62	
(d) Short-term provisions	240.42	208.57	
Sub-total - Current liabilities	1136.68	1158.54	
TOTAL - EQUITY AND LIABILITIES	3121.80	2798.45	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	670.38	633.65	
(b) Non-current investments	466.72	260.70	
(c) Long-term loans and advances	14.85	13.54	
(d) Other non-current assets	0.00	38.00	
Sub-total - Non-current assets	1151.95	945.89	
2 Current assets			
(a) Current investments	651.70	765.45	
(b) Inventories	558.20	500.32	
(c) Trade receivables	323.12	255.32	
(d) Cash and cash equivalents	297.47	168.39	
(e) Short-term loans and advances	84.62	103.83	
(f) Other current assets	54.74	59.25	
Sub-total - Current assets	1969.85	1852.56	
Total -Assets	3121.80	2798.45	

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