



Ref: SEC/SE/2015-16
Date: 23.12.2015

Corporate Relation Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.
Fax No. 022-22722041

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.
Fax No. 022-26598347/48

Metropolitan Stock Exchange of India Ltd (MSI)
4th Floor, Vibgyor Towers, Plot No. C-62
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400098

Sub: Issuance of Corporate Guarantee

Dear Sir,

Pursuant to provisions of Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that –

1. CITIBank N.A. (i.e. Bank) is providing term loan facility for an amount of USD 25 Million to Dermoviva Skin Essentials Inc. US, (i.e. Borrower) a wholly owned step down subsidiary of Dabur India Limited.

Pursuant to the above, Dabur India Limited is issuing Corporate Guarantee for an amount of USD 27.5 Million plus interest thereon and any other costs, charges, fees and expenses in favour of CITIBank N.A. to enable the Bank to grant the term loan facility for an amount of USD 25 Million to Dermoviva Skin Essentials Inc. US, a wholly owned step down subsidiary of Dabur India Limited.

Disclosure under SEBI Listing Regulation -

Name of Party for which such guarantees or indemnity or surety is being given	Dermoviva Skin Essentials Inc. US
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	(a). No (b). Dermoviva Skin Essentials Inc. US, is a step down wholly owned subsidiary company of Dabur India Limited (through Dabur International Limited which is a wholly owned subsidiary of Dabur India Limited). Apart from that there is no other direct interest. The



Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	guarantee is given by Dabur India Limited. 1. The proceeds of the term loan facility shall be used to refinance a portion of the Borrower's working capital line of credit and other bank loans of Dermoviva Skin Essentials Inc. US 2.The amount of the guarantee - USD 27,500,000/- (US Dollars Twenty Seven Million and Five Hundred Thousand Only) 3.This Guarantee and all claims, rights and remedies hereunder shall be valid and shall remain in force up to 30-June-2021.
Impact of such guarantees or indemnity or surety on listed entity	Dabur India Limited to indemnify the Bank against any cost, loss or liability which the Bank may suffer or incur in the event of the whole or any part of the Borrowers Obligations being invalid or becoming irrecoverable, unenforceable or void or being avoided for any reason whatsoever. However, since Dermoviva is a wholly owned subsidiary the loan liability of the Borrower to bank will be reflected in the consolidated accounts.

Kindly take the information in your record.

Thanking you,

Yours faithfully
For Dabur India Limited


(A K Jain)
V P (Finance) and Company Secretary