

Ref: SEC/SE/2020-21  
Date: July 30, 2020

Scrip Symbol: NSE-- DABUR, BSE Scrip Code: 500096



To,

Corporate Relation Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block Bandra – Kurla Complex  
Bandra (E), Mumbai – 400051

**Sub: Unaudited Financial and Segment-wise Results for the quarter ended on June 30, 2020**

Dear Sir,

In Compliance of 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the unaudited Financial and Segment wise results of the Company (Consolidated as well as standalone), for the quarter ended on June 30, 2020 along with Limited Review Report thereon (Consolidated as well as standalone) issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. July 30, 2020. The Board meeting commenced at 12.00 Noon and concluded at 2:15 P.M.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on July 31, 2020 in all editions of Financial Express (English Edition) and Jansatta (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter ended on June 30, 2020 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.dabur.com](http://www.dabur.com).

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**

  
(A K Jain)

Executive V P (Finance) and Company Secretary

Encl: as above

Walker Chandiook & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dabur India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its joint ventures (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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## Walker Chandiok & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Dabur India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial results of 24 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹575.14 crores, total net profit after tax of ₹57.28 crores, total comprehensive income of ₹55.67 crores, for the quarter ended on 30 June 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.
6. The Statement also includes the Group's share of net profit after tax of ₹0.01 crores and total comprehensive income of ₹0.01 crores for the quarter ended on 30 June 2020, in respect of a joint venture, based on their interim financial results, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the aforesaid joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

#### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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Kumar  
Date:  
2020.07.30  
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**Anupam Kumar**

Partner

Membership No. 501531

UDIN : 20501531AAAADE5953

**Place:** Gurugram

**Date:** 30 July 2020





# Walker ChandioK & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Dabur India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

## **Annexure 1**

### **List of entities included in the Statement**

#### Subsidiaries:

H & B Stores Limited, Dermovia Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited, Atlanta Body and Health Products Proprietary Limited and Excel Investments FZC.

#### Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,979.98	1,865.36	2,273.29	8,703.59
	Other income	71.79	75.77	73.28	305.29
	<b>Total income</b>	<b>2,051.77</b>	<b>1,941.13</b>	<b>2,346.57</b>	<b>9,008.88</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed (including excise duty)	741.87	880.62	973.67	3,750.66
	Purchases of stock in trade	202.28	133.59	170.39	674.62
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	57.42	(64.61)	3.65	(65.04)
	Employee benefits expense	223.78	230.06	231.39	947.74
	Finance costs	7.83	8.56	15.25	49.54
	Depreciation and amortisation expense	56.74	58.83	52.75	220.45
	Other expenses				
	Advertisement and publicity	145.63	100.21	202.12	649.98
	Others	192.41	233.23	234.43	953.28
	<b>Total expenses</b>	<b>1,627.96</b>	<b>1,580.49</b>	<b>1,883.65</b>	<b>7,181.23</b>
<b>3</b>	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>423.81</b>	<b>360.64</b>	<b>462.92</b>	<b>1,827.65</b>
	Share of profit/(loss) of joint venture	0.01	(0.39)	0.32	(0.01)
<b>4</b>	<b>Profit before exceptional items and tax</b>	<b>423.82</b>	<b>360.25</b>	<b>463.24</b>	<b>1,827.64</b>
<b>5</b>	<b>Exceptional items</b>	-	20.00	20.00	100.00
<b>6</b>	<b>Profit before tax</b>	<b>423.82</b>	<b>340.25</b>	<b>443.24</b>	<b>1,727.64</b>
<b>7</b>	<b>Tax expense</b>				
	Current tax	79.31	223.09	86.72	465.42
	Deferred tax	3.21	(164.44)	(7.29)	(185.70)
	<b>Net profit for the period/year</b>	<b>341.30</b>	<b>281.60</b>	<b>363.81</b>	<b>1,447.92</b>
<b>8</b>	<b>Other comprehensive income</b>				
a)	Items that will not be reclassified to profit or loss	1.48	(33.28)	0.26	(28.83)
	Income tax relating to items that will not be reclassified to profit or loss	(0.52)	11.17	(0.06)	10.39
b)	Items that will be reclassified to profit or loss	37.93	62.15	15.16	130.29
	Income tax relating to items that will be reclassified to profit or loss	(9.21)	(2.40)	(3.48)	(8.15)
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>370.98</b>	<b>319.24</b>	<b>375.69</b>	<b>1,551.62</b>
	<b>Net profit attributable to:</b>				
	Owners of the holding company	341.78	281.17	363.12	1,444.96
	Non-controlling interest	(0.48)	0.43	0.69	2.96
	<b>Other comprehensive income attributable to:</b>				
	Owners of the holding company	30.18	36.13	11.86	101.59
	Non-controlling interest	(0.50)	1.51	0.02	2.11
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>176.74</b>	<b>176.71</b>	<b>176.71</b>	<b>176.71</b>
<b>11</b>	<b>Other equity</b>				<b>6,429.04</b>
<b>12</b>	<b>Earnings per share (Face value of ₹ 1 each) (not annualised)</b>				
	Basic (₹)	1.93	1.59	2.06	8.18
	Diluted (₹)	1.93	1.59	2.05	8.15

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IDENTIFICATION  
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(₹ in crores)

Sl.No	Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	A. Consumer care business	1,734.00	1,590.38	1,844.60	7,381.02
	B. Food business	217.29	219.44	366.32	1,081.76
	C. Retail business	2.03	28.27	32.31	124.42
	D. Other segments	22.11	20.47	23.65	90.35
	E. Unallocated other operating revenue	4.55	6.80	6.41	26.04
	<b>Revenue from operations</b>	<b>1,979.98</b>	<b>1,865.36</b>	<b>2,273.29</b>	<b>8,703.59</b>
<b>2</b>	<b>Segment results</b>				
	A. Consumer care business	432.73	366.58	433.65	1,801.05
	B. Food business	29.83	23.64	54.40	139.90
	C. Retail business	(5.87)	(2.25)	0.66	(1.90)
	D. Other segments	2.08	(0.95)	1.68	4.19
	<b>Sub Total</b>	<b>458.77</b>	<b>387.02</b>	<b>490.39</b>	<b>1,943.24</b>
	Less: Finance costs	7.83	8.56	15.25	49.54
	Less: Unallocable expenditure net off unallocable income	27.13	17.82	12.22	66.05
	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>423.81</b>	<b>360.64</b>	<b>462.92</b>	<b>1,827.65</b>
	Share of profit/(loss) of joint venture	0.01	(0.39)	0.32	(0.01)
	<b>Profit before exceptional items and tax</b>	<b>423.82</b>	<b>360.25</b>	<b>463.24</b>	<b>1,827.64</b>
	Exceptional items	-	20.00	20.00	100.00
	<b>Profit before tax</b>	<b>423.82</b>	<b>340.25</b>	<b>443.24</b>	<b>1,727.64</b>
	Less: Tax expenses	82.52	58.65	79.43	279.72
	<b>Net profit for the period/year</b>	<b>341.30</b>	<b>281.60</b>	<b>363.81</b>	<b>1,447.92</b>
<b>3</b>	<b>Segment assets</b>				
	A. Consumer care business	4,054.13	3,915.51	3,619.63	3,915.51
	B. Food business	901.13	885.43	864.59	885.43
	C. Retail business	133.28	140.64	120.62	140.64
	D. Other segments	43.45	48.80	46.34	48.80
	E. Unallocated	5,014.50	4,363.63	4,511.44	4,363.63
	<b>Total</b>	<b>10,146.49</b>	<b>9,354.01</b>	<b>9,162.62</b>	<b>9,354.01</b>
<b>4</b>	<b>Segment liabilities</b>				
	A. Consumer care business	1,575.47	1,258.20	1,391.27	1,258.20
	B. Food business	399.57	372.59	499.84	372.59
	C. Retail business	120.29	119.73	90.42	119.73
	D. Other segments	20.12	16.35	15.62	16.35
	E. Unallocated	1,006.68	944.93	1,117.12	944.93
	<b>Total</b>	<b>3,122.13</b>	<b>2,711.80</b>	<b>3,114.27</b>	<b>2,711.80</b>

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**Notes :**

- 1 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 July 2020. The statutory auditors have expressed an unmodified review report on these consolidated financial results.
- 2 During the quarter, the Company has allotted 349,159 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options pursuant to the Dabur Employee Stock Option Scheme.
- 3 Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 4 As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Company were temporarily disrupted at its various manufacturing and distribution locations impacting production and sales from the second half of March 2020. Since then, the operations have been gradually resuming in line with the Government of India directives issued in this regard. The Company has informed the impact of Covid-19 to the stock exchanges from time to time. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. The impact of COVID-19 on the Company's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- 5 During the quarter ended 30 June 2020, long term investments amounting to ₹ 967.98 crores and ₹ 534.74 crores have been invested and redeemed respectively.
- 6 The key standalone financial information of the Company is given below:

(₹ in crores)

Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
	(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
Revenue from operations	1,490.89	1,321.15	1,628.27	6,309.80
Profit before tax	355.73	309.33	326.33	1,408.47
Net profit for the period/year	289.43	257.00	257.81	1,170.35
Other comprehensive income	31.29	(15.09)	11.65	7.50
Total comprehensive income for the period/year	320.72	241.91	269.46	1,177.85

For and on behalf of Board of Directors

Amit Burman  
Chairman  
DIN : 00042050

Place: New Delhi  
Date: 30 July 2020

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Walker Chandiook & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India

T +91 124 4628099  
F +91 124 4628001

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Dabur India Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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## Walker Chandio & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Dabur India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), continued

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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**Anupam Kumar**

Partner

Membership No. 501531

UDIN: 20501531AAAADD7079

**Place:** Gurugram

**Date:** 30 July 2020



Sl.No	Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,490.89	1,321.15	1,628.27	6,309.80
	Other income	64.82	67.05	67.46	276.90
	<b>Total income</b>	<b>1,555.71</b>	<b>1,388.20</b>	<b>1,695.73</b>	<b>6,586.70</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	529.09	569.42	644.55	2,449.37
	Purchases of stock in trade	222.67	165.63	224.82	865.22
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	8.69	(58.46)	(18.37)	(69.89)
	Employee benefits expense	143.36	133.56	144.11	578.26
	Finance costs	2.47	2.64	6.15	19.27
	Depreciation and amortisation expense	34.08	33.18	31.27	129.93
	Other expenses				
	Advertisement and publicity	129.76	69.17	166.70	514.26
	Others	129.86	143.73	150.17	591.81
	<b>Total expenses</b>	<b>1,199.98</b>	<b>1,058.87</b>	<b>1,349.40</b>	<b>5,078.23</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>355.73</b>	<b>329.33</b>	<b>346.33</b>	<b>1,508.47</b>
<b>4</b>	<b>Exceptional items</b>	-	20.00	20.00	100.00
<b>5</b>	<b>Profit before tax</b>	<b>355.73</b>	<b>309.33</b>	<b>326.33</b>	<b>1,408.47</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	63.30	217.59	76.01	425.40
	Deferred tax	3.00	(165.26)	(7.49)	(187.28)
<b>7</b>	<b>Net profit for the period/year</b>	<b>289.43</b>	<b>257.00</b>	<b>257.81</b>	<b>1,170.35</b>
<b>8</b>	<b>Other comprehensive income</b>				
a)	Items that will not be reclassified to profit or loss	1.48	(34.19)	0.26	(29.74)
	Income tax relating to items that will not be reclassified to profit or loss	(0.52)	11.17	(0.06)	10.39
b)	Items that will be reclassified to profit or loss	39.54	10.33	14.93	35.00
	Income tax relating to items that will be reclassified to profit or loss	(9.21)	(2.40)	(3.48)	(8.15)
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>320.72</b>	<b>241.91</b>	<b>269.46</b>	<b>1,177.85</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>176.74</b>	<b>176.71</b>	<b>176.71</b>	<b>176.71</b>
<b>11</b>	<b>Other equity</b>				<b>4,397.52</b>
<b>12</b>	<b>Earnings per share (Face value of ₹ 1 each) (not annualised)</b>				
	Basic (₹)	1.64	1.45	1.46	6.62
	Diluted (₹)	1.63	1.45	1.45	6.60



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Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter ended 30 June 2020

Sl.No	Particulars	Quarter ended (30/06/2020)	Preceding quarter ended (31/03/2020)	Corresponding quarter ended (30/06/2019)	Previous year ended (31/03/2020)
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	A. Consumer care business	1,262.21	1,106.49	1,289.46	5,256.05
	B. Food business	203.25	188.98	310.72	944.66
	C. Other segments	22.11	20.38	23.65	90.15
	D. Unallocated other operating revenue	3.32	5.30	4.44	18.94
	<b>Revenue from operations</b>	<b>1,490.89</b>	<b>1,321.15</b>	<b>1,628.27</b>	<b>6,309.80</b>
<b>2</b>	<b>Segment results</b>				
	A. Consumer care business	353.66	331.69	325.26	1,475.33
	B. Food business	28.08	17.20	36.39	107.55
	C. Other segments	2.08	(0.96)	1.68	4.19
	<b>Sub Total</b>	<b>383.82</b>	<b>347.93</b>	<b>363.33</b>	<b>1,587.07</b>
	Less: Finance costs	2.47	2.64	6.15	19.27
	Less: Unallocable expenditure net off unallocable income	25.62	15.96	10.85	59.33
	<b>Profit before exceptional items and tax</b>	<b>355.73</b>	<b>329.33</b>	<b>346.33</b>	<b>1,508.47</b>
	Exceptional items	-	20.00	20.00	100.00
	<b>Profit before tax</b>	<b>355.73</b>	<b>309.33</b>	<b>326.33</b>	<b>1,408.47</b>
	Less: Tax expenses	66.30	52.33	68.52	238.12
	<b>Net profit for the period/year</b>	<b>289.43</b>	<b>257.00</b>	<b>257.81</b>	<b>1,170.35</b>
<b>3</b>	<b>Segment assets</b>				
	A. Consumer care business	2,039.64	2,000.99	1,830.71	2,000.99
	B. Food business	329.27	350.27	324.18	350.27
	C. Other segments	31.16	36.52	33.73	36.52
	D. Unallocated	4,365.25	3,712.33	3,818.58	3,712.33
	<b>Total</b>	<b>6,765.32</b>	<b>6,100.11</b>	<b>6,007.20</b>	<b>6,100.11</b>
<b>4</b>	<b>Segment liabilities</b>				
	A. Consumer care business	993.83	768.86	873.47	768.86
	B. Food business	209.08	212.02	314.15	212.02
	C. Other segments	20.12	16.35	15.62	16.35
	D. Unallocated	636.33	528.65	556.06	528.65
	<b>Total</b>	<b>1,859.36</b>	<b>1,525.88</b>	<b>1,759.30</b>	<b>1,525.88</b>



**SIGNED FOR  
IDENTIFICATION  
PURPOSES**



**Notes :**

- 1 The unaudited standalone financial results of the Company for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 July 2020. The statutory auditors have expressed an unmodified review report on these standalone financial results.
- 2 During the quarter, the Company has allotted 349,159 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options pursuant to the Dabur Employee Stock Option Scheme.
- 3 Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 4 As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Company were temporarily disrupted at its various manufacturing and distribution locations impacting production and sales from the second half of March 2020. Since then, the operations have been gradually resuming in line with the Government of India directives issued in this regard. The Company has informed the impact of Covid-19 to the stock exchanges from time to time. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. The impact of COVID-19 on the Company's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- 5 During the quarter ended 30 June 2020, long term investments amounting to ₹ 957.78 crores and ₹ 534.74 crores have been invested and redeemed respectively.

For and on behalf of Board of Directors



Amit Burman  
Chairman  
DIN : 00042050

Place: New Delhi  
Date: 30 July 2020