



Ref: SEC/SE/2022-23

May 05, 2022

To,  
Corporate Relations Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block, Bandra – Kurla  
Complex, Bandra (E), Mumbai – 400051

BSE Scrip Code: 500096

NSE Scrip Symbol - DABUR

**Sub: Outcome of Board Meeting held on May 05, 2022**

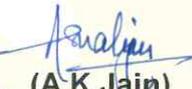
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e. on May 05, 2022:

1. On the recommendation of Nomination and Remuneration Committee, approved re-appointment of Mr. P. D. Narang, Whole Time Director (DIN: 00021581) for a period of 5 years w.e.f. April 1, 2023 till March 31, 2028, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Mr. P. D. Narang is not related to any director of the Company. Further, he is not debarred from holding office of a Director by virtue of any SEBI order or any other Authority. A brief profile of Mr. Narang is enclosed as Annexure 'A' to this letter. Further, a Press Release to be issued by the Company in this regard is enclosed as Annexure 'B'; and
2. On the recommendation of the Audit Committee, recommended the appointment of M/s. G. Basu & Co., Chartered Accountants (Firm Registration No. 301174E) as Statutory Auditors of the Company for the approval of shareholders at the ensuing Annual General Meeting. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. M/s. G. Basu & Co. have confirmed their eligibility for appointment. Upon appointment, M/s. G. Basu & Co. will hold the office for a period of 5 (five) years from the conclusion of 47th Annual General Meeting until the conclusion of 52nd Annual General Meeting of the Company to be held in the calendar year 2027. Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019, are annexed as Annexure 'C' to this letter.

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Dabur India Limited**

  
(A K Jain)  
EVP (Finance) and Company Secretary

Encl: A/a

**Brief Profile of Mr. P. D. Narang**

Mr. P. D. Narang is a qualified professional and has done B. Com, FCA, FCS, AICWA, MIIA (USA). He is the Group Director – Corporate Affairs of Dabur India Limited. He has more than 40 years of experience in Corporate Finance & Tax Planning, International Finance, Capital Markets, Strategic Planning and Management, Mergers and Acquisitions and Corporate Governance. He is an expert in financial structuring and strategic planning and has been instrumental in the Company's growth over the last 40 years.

Mr. Narang joined Dabur in 1983 as a Management Accountant with a mandate to streamline the finance, accounts and audit function of the company. With his impressive track record, he rose rapidly in the management hierarchy and was appointed G.M. (Finance) & Company Secretary in 1990, and Director - Corporate Affairs in 1998. He was given the responsibility of heading the Corporate and Commercial Affairs of the group in 2002. He was appointed Group Director, Corporate Affairs in 2003.

Under his leadership, Dabur became a public limited company through reverse merger and was re-christened Dabur India Limited in 1985. Further, Dabur went Public in 1994 and the issue was oversubscribed 21 times. He has been instrumental in leading Dabur's foray into international markets like GCC, Egypt, Turkey, USA, Europe and SAARC. His business acumen and vision helped Dabur become a Global Player with presence in over 120 countries. He exceptional skills also helped "Dabur" rank amongst the top 5 FMCG Companies in India.

It was under his leadership that Dabur successfully completed various overseas acquisitions like Namaste Lab (USA), D&A Cosmetics Ltd. (South Africa), Hobi Kozmetic (Turkey), besides acquiring Balsara and FEM in India. He is credited for professionalisation of Dabur by bringing in Mckinsey and Accenture; demerger of the pharmaceuticals business; and implementing global best practices in Corporate Governance by forming various board committees and Management Committee for better transparency in operations.





## Dabur re-appoints Mr. P. D. Narang as Group Director – Corporate Affairs for 5 Years

**New Delhi, May 05, 2022:** The Board of Directors of Dabur India Ltd today approved the re-appointment of Mr. P. D. Narang as Whole-Time Director of the Company for a period of five years. Designated as Group Director – Corporate Affairs, Mr. Narang's reappointment will be with effect from April 01, 2023 to March 31, 2028.

The reappointment, not liable to retirement by rotation, is subject to the approval of shareholders at the company's Annual General Meeting this year.

"We are pleased to re-appoint Mr. Narang on the Dabur India Ltd. Board. His deep experience of the global FMCG business with strong regulatory oversight and business finance perspective is invaluable to Dabur as we grow our business and pursue our mission to serve the health and Well-being of our consumers across the globe," **Dabur India Ltd Vice Chairman Mr. Mohit Burman said.**

A qualified Chartered Accountant, Mr. Narang has over 40 years of experience in Corporate Finance & Tax Planning, International Finance, Capital Markets, Strategic Planning and Management, Mergers and Acquisitions and Corporate Governance. He is an expert in financial structuring and strategic planning and has been instrumental in Dabur's growth over the last four decades.

During his long career, he has been involved in helping Dabur transform itself from a home-grown Ayurvedic medicines maker into a transnational consumer goods enterprise with footprint in over 120 countries. Mr Narang joined the Dabur family in 1983 as a Management Accountant with a mandate to streamline the finance, accounts and audit functions of the company. With his impressive track record, he rose through the ranks and was appointed G.M. (Finance) & Company Secretary in 1990, and then elevated to the post of Director - Corporate Affairs in 1998. He was given the responsibility of heading Corporate and Commercial Affairs of the group in 2002, and was appointed Group Director-Corporate Affairs in 2003.

### **About Dabur India Limited:**

Dabur India Limited is one of India's leading FMCG Companies. Building on a legacy of quality and experience for 138 years, Dabur is today India's most trusted name and one of the world's largest Ayurvedic and Natural Health Care Company. Dabur India's FMCG portfolio today includes nine distinct Power Brands: **Dabur Chyawanprash, Dabur Honey, Dabur Honitus, Dabur Pudinhara and Dabur Lal Tail** in the Healthcare space; **Dabur Amla, Vatika and Dabur Red Paste** in the Personal care category; and **Real** in the Food & Beverages category.

### **For Further Information, Contact:**

Byas Anand

Corporate Communications

Dabur India Ltd.

Ph.: +91-9811994902

Annexure – C

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015**

Sl. No.	Particulars	Details
1.	Name of Auditor	M/s. G. Basu & Co., Chartered Accountants (Firm Registration No. 301174E)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment for the first term of 5 years as the earlier auditors, M/s. Walker Chandiook & Co LLP ("WCC"), Chartered Accountants, (Firm Registration No. 001076N/ N500013), shall complete their term as the Auditors of the Company at the conclusion of 47 <sup>th</sup> AGM of the Company to be held in the calendar year 2022.
3.	Effective Date of Appointment	From the conclusion of the 47 <sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2022.
4.	Brief profile	M/s G. Basu & Co., Chartered Accountants, established in 1924, is almost a century old renowned firm of Chartered Accountants. The firm specializes in Audit & Accounts, Taxation Matters, Company Law matters and providing other management consultancy services. The firm's clientele include leading industrial houses such as Birla Group, Thapar Group, R. P. Goenka Group, J. K. Group, etc. Besides the above, they also hold office of central statutory auditors of renowned public sector enterprises and Banks.

