

**Ref: SEC/SE/2018-19**  
**Date: July 31, 2018**

Scrip Symbol: NSE & MSEI – DABUR, BSE Scrip Code: 500096



To,

Corporate Relation Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block Bandra – Kurla Complex  
Bandra (E), Mumbai – 400051

Metropolitan Stock Exchange Limited (MSEI)  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
G-Block, Opposite Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**Sub: Unaudited Financial and Segment-wise Results for the Quarter ended 30<sup>th</sup> June, 2018 and voluntary delisting of equity shares of the Company from Metropolitan Stock Exchange of India Limited (MSEI)**

In Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the unaudited Financial and Segment wise results of the Company (Consolidated as well as Standalone), for the quarter ended 30<sup>th</sup> June, 2018 along with the Limited Review Report on the results (Consolidated as well as Standalone), in the prescribed format, issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 31<sup>st</sup> July, 2018. The Board meeting commenced at 12.00 noon and concluded at 01:25 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on 1<sup>st</sup> August, 2018 in all editions of Hindustan Times (English Edition) and Delhi-NCR editions of Hindustan (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter ended June 30, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.msei.in](http://www.msei.in) and on the Company's website at [www.dabur.com](http://www.dabur.com).

The board has approved to voluntarily delist the equity shares of the Company from Metropolitan Stock Exchange of India Limited (MSEI). Equity shares of the Company shall continue to be listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**

  
(A.K. Jain)

**V P (Finance) and Company Secretary**

Encl: as above

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
L-41 Connaught Circus  
New Delhi 110001  
India

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## **Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Dabur India Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its joint venture (Refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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## Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of 23 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 717.54 crores for the quarter ended 30 June 2018, net profit after tax (including other comprehensive income) of ₹ 115.15 crores for the quarter ended 30 June 2018. These financial results have been reviewed by other auditor whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditor. Our review report is not modified in respect of this matter.
5. The Statement also includes the Group's share of net profit (including other comprehensive income) of ₹ 0.22 crores for the quarter ended 30 June 2018, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid joint venture is based solely on such un-reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

*Walker Chandiook & Co LLP*

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*David Jones*

**David Jones**

Partner

Membership No. 098113



**Place:** New Delhi

**Date:** 31 July 2018

# Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

## Annexure 1

### List of entities included in the Statement

#### Subsidiaries:

H & B Stores Limited, Dermovia Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited (w.e.f 05 April 2018) and Atlanta Body and Health Products Proprietary Limited (w.e.f 05 April 2018).

#### Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (30/06/2018)	Preceding quarter ended (31/03/2018)	Corresponding quarter ended (30/06/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations (refer note 1)	2,080.68	2,032.91	1,790.06	7,748.34
	Other income	73.65	73.24	81.28	305.18
	<b>Total income</b>	<b>2,154.33</b>	<b>2,106.15</b>	<b>1,871.34</b>	<b>8,053.52</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed (including excise duty)	826.62	927.52	741.97	3,246.54
	Purchases of stock in trade	190.09	131.04	168.29	665.80
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	31.87	(56.18)	4.28	(65.93)
	Employee benefits expense	224.12	180.74	203.49	792.79
	Finance costs	14.88	13.24	13.28	53.05
	Depreciation and amortisation expense	42.73	42.59	39.06	162.18
	Other expenses				
	Advertisement and publicity	198.99	125.64	150.04	606.71
	Others	222.87	238.97	213.10	884.99
	<b>Total expenses</b>	<b>1,752.17</b>	<b>1,603.56</b>	<b>1,533.51</b>	<b>6,346.13</b>
<b>3</b>	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>402.16</b>	<b>502.59</b>	<b>337.83</b>	<b>1,707.39</b>
	Share of profit / (loss) of joint venture	0.22	(0.18)	0.45	0.24
<b>4</b>	<b>Profit before exceptional items and tax</b>	<b>402.38</b>	<b>502.41</b>	<b>338.28</b>	<b>1,707.63</b>
	Exceptional items	-	-	14.54	14.54
<b>5</b>	<b>Profit before tax</b>	<b>402.38</b>	<b>502.41</b>	<b>323.74</b>	<b>1,693.09</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	72.98	152.02	55.58	371.34
	Deferred tax	(0.60)	(46.79)	3.30	(35.99)
	<b>Net profit for the period/year</b>	<b>330.00</b>	<b>397.18</b>	<b>264.86</b>	<b>1,357.74</b>
<b>7</b>	<b>Other comprehensive income</b>				
<b>a)</b>	Items that will not be reclassified to profit or loss	(0.19)	(2.14)	0.84	(4.20)
	Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.16)	(0.18)	0.15
<b>b)</b>	Items that will be reclassified to profit or loss	(15.35)	6.92	4.91	(28.04)
	Income tax relating to items that will be reclassified to profit or loss	7.94	0.86	(3.29)	8.79
<b>8</b>	<b>Total comprehensive income for the period/year</b>	<b>322.44</b>	<b>402.66</b>	<b>267.14</b>	<b>1,334.44</b>
	<b>Net profit attributable to:</b>				
	Owners of the holding company	329.22	396.20	264.14	1,354.39
	Non-controlling interest	0.78	0.98	0.72	3.35
	<b>Other comprehensive income attributable to:</b>				
	Owners of the holding company	(8.56)	5.41	2.48	(21.72)
	Non-controlling interest	1.00	0.07	(0.20)	(1.58)
<b>9</b>	<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>176.63</b>	<b>176.15</b>	<b>176.15</b>	<b>176.15</b>
<b>10</b>	<b>Other equity</b>				<b>5,530.37</b>
<b>11</b>	<b>Earnings per share (Face value of ₹ 1 each) (not annualised)</b>				
	Basic (₹)	1.87	2.25	1.50	7.69
	Diluted (₹)	1.86	2.24	1.49	7.66

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(₹ in crores)

Sl.No	Particulars	Quarter ended (30/06/2018)	Preceding quarter ended (31/03/2018)	Corresponding quarter ended (30/06/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	A. Consumer care business	1,656.08	1,677.43	1,425.10	6,414.08
	B. Food business	363.51	293.40	310.83	1,097.74
	C. Retail business	30.36	27.89	27.82	114.29
	D. Other segments	22.95	24.84	20.77	97.03
	E. Unallocated other operating revenue	7.78	9.35	5.54	25.20
	<b>Revenue from operations</b>	<b>2,080.68</b>	<b>2,032.91</b>	<b>1,790.06</b>	<b>7,748.34</b>
<b>2</b>	<b>Segment results</b>				
	A. Consumer care business	378.91	428.71	320.19	1,596.11
	B. Food business	51.94	55.37	32.51	158.14
	C. Retail business	1.25	0.42	0.47	3.14
	D. Other segments	1.95	1.71	(1.46)	2.81
	<b>Sub Total</b>	<b>434.05</b>	<b>486.21</b>	<b>351.71</b>	<b>1,760.20</b>
	Less: Finance costs	14.88	13.24	13.28	53.05
	Less: Unallocable expenditure net off unallocable income	17.01	(29.62)	0.60	(0.24)
	<b>Profit before share of profit/(loss) from joint venture and exceptional items</b>	<b>402.16</b>	<b>502.59</b>	<b>337.83</b>	<b>1,707.39</b>
	Share of profit / (loss) of joint venture	0.22	(0.18)	0.45	0.24
	<b>Profit before exceptional items and tax</b>	<b>402.38</b>	<b>502.41</b>	<b>338.28</b>	<b>1,707.63</b>
	Exceptional items	-	-	14.54	14.54
	<b>Profit before tax</b>	<b>402.38</b>	<b>502.41</b>	<b>323.74</b>	<b>1,693.09</b>
	Less: Tax expenses	72.38	105.23	58.88	335.35
	<b>Net profit for the period/year</b>	<b>330.00</b>	<b>397.18</b>	<b>264.86</b>	<b>1,357.74</b>
<b>3</b>	<b>Segment assets</b>				
	A. Consumer care business	3,289.00	3,324.37	2,991.45	3,324.37
	B. Food business	794.76	790.64	938.90	790.64
	C. Retail business	56.60	55.92	48.67	55.92
	D. Other segments	43.42	37.06	42.83	37.06
	E. Unallocated	4,917.89	4,493.64	3,967.16	4,493.64
	<b>Total</b>	<b>9,101.67</b>	<b>8,701.63</b>	<b>7,989.01</b>	<b>8,701.63</b>
<b>4</b>	<b>Segment liabilities</b>				
	A. Consumer care business	1,036.12	1,079.98	816.11	1,079.98
	B. Food business	471.68	456.20	458.81	456.20
	C. Retail business	26.96	27.14	21.10	27.14
	D. Other segments	14.71	15.44	7.29	15.44
	E. Unallocated	1,476.30	1,389.82	1,538.83	1,389.82
	<b>Total</b>	<b>3,025.77</b>	<b>2,968.58</b>	<b>2,842.14</b>	<b>2,968.58</b>

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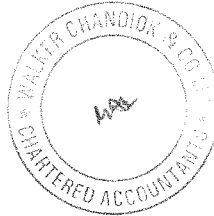
**Notes :**

- 1 Revenue for the quarters ended 30 June 2018 and 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the quarter ended 30 June 2017 is net of VAT but gross of excise duty. Accordingly, revenue for the quarters ended 30 June 2018 and 31 March 2018 is not comparable with the previous quarter ended 30 June 2017. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2018. The statutory auditors have expressed an unmodified review report on these consolidated financial results.
- 3 Final dividend of ₹ 6.25 per share (625 % on par value of ₹ 1 each), including special dividend of ₹ 5 per share, for the financial year 2017-18 aggregating to ₹ 1,330.83 crores (including dividend tax) has been approved by the shareholders in its annual general meeting held on 26 July 2018. This dividend will be paid from 16 August 2018 onwards.
- 4 During the quarter, the Company has allotted 4,743,911 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options pursuant to the Dabur Employee Stock Option Scheme.
- 5 Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 6 During the quarter ended 30 June 2018, long term investments amounting to ₹ 155.35 crores and ₹ 134.29 crores have been invested and redeemed respectively.
- 7 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (30/06/2018)	Preceding quarter ended (31/03/2018)	Corresponding quarter ended (30/06/2017)	Previous year ended (31/03/2018)
	(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)
Revenue from operations	1,473.10	1,509.62	1,233.74	5,609.06
Profit before tax	293.20	449.14	220.37	1,373.13
Net profit for the period/year	230.56	353.58	169.59	1,072.05
Other comprehensive income	(26.29)	(1.99)	11.61	(29.56)
Total comprehensive income for the period/year	204.27	351.59	181.20	1,042.49

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For and on behalf of Board of Directors

Dr. Anand C. Burman  
Chairman  
DIN : 00056216

Place: New Delhi  
Date: 31 July 2018

# Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)  
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## **Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Dabur India Limited ("the Company") for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

For **Walker Chandiook & Co LLP**

Chartered Accountants

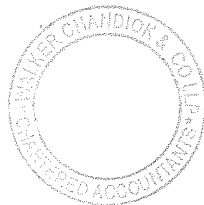
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**David Jones**

Partner

Membership No. 098113



**Place:** New Delhi

**Date:** 31 July 2018

Sl.No	Particulars	Quarter ended (30/06/2018)	Preceding quarter ended (31/03/2018)	Corresponding quarter ended (30/06/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations (refer note 1)	1,473.10	1,509.62	1,233.74	5,609.06
	Other income	68.61	70.84	75.58	283.23
	<b>Total income</b>	<b>1,541.71</b>	<b>1,580.46</b>	<b>1,309.32</b>	<b>5,892.29</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed (including excise duty)	539.11	591.85	482.54	2,077.03
	Purchases of stock in trade	231.28	215.57	230.30	916.46
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	12.10	(33.27)	(39.33)	(74.03)
	Employee benefits expense	137.97	101.77	119.20	461.13
	Finance costs	5.85	5.92	5.77	21.89
	Depreciation and amortisation expense	26.04	26.33	24.51	102.50
	Other expenses				
	Advertisement and publicity	155.64	81.71	118.72	461.95
	Others	140.52	141.44	132.70	537.69
	<b>Total expenses</b>	<b>1,248.51</b>	<b>1,131.32</b>	<b>1,074.41</b>	<b>4,504.62</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>293.20</b>	<b>449.14</b>	<b>234.91</b>	<b>1,387.67</b>
<b>4</b>	Exceptional items	-	-	14.54	14.54
<b>5</b>	<b>Profit before tax</b>	<b>293.20</b>	<b>449.14</b>	<b>220.37</b>	<b>1,373.13</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	63.74	143.81	47.78	340.33
	Deferred tax	(1.10)	(48.25)	3.00	(39.25)
<b>7</b>	<b>Net profit for the period/year</b>	<b>230.56</b>	<b>353.58</b>	<b>169.59</b>	<b>1,072.05</b>
<b>8</b>	<b>Other comprehensive income</b>				
a)	Items that will not be reclassified to profit or loss	(0.19)	0.68	0.84	(0.77)
	Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.15)	(0.18)	0.16
b)	Items that will be reclassified to profit or loss	(34.08)	(3.38)	14.24	(37.74)
	Income tax relating to items that will be reclassified to profit or loss	7.94	0.86	(3.29)	8.79
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>204.27</b>	<b>351.59</b>	<b>181.20</b>	<b>1,042.49</b>
<b>10</b>	Paid-up equity share capital (Face value of ₹ 1 each)	176.63	176.15	176.15	176.15
<b>11</b>	Other equity				4,050.71
<b>12</b>	Earnings per share (Face value of ₹ 1 each) (not annualised)				
	Basic (₹)	1.31	2.01	0.96	6.09
	Diluted (₹)	1.30	2.00	0.96	6.06

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Sl.No	Particulars	Quarter ended (30/06/2018)	Preceding quarter ended (31/03/2018)	Corresponding quarter ended (30/06/2017)	Previous year ended (31/03/2018)
		(Unaudited)	(Refer Note 5)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	A. Consumer care business	1,138.38	1,224.92	953.27	4,550.66
	B. Food business	306.45	253.64	257.25	947.38
	C. Other segments	22.95	24.84	20.77	97.03
	D. Unallocated other operating revenue	5.32	6.22	2.45	13.99
	<b>Revenue from operations</b>	<b>1,473.10</b>	<b>1,509.62</b>	<b>1,233.74</b>	<b>5,609.06</b>
<b>2</b>	<b>Segment results</b>				
	A. Consumer care business	282.51	383.07	230.40	1,293.01
	B. Food business	29.36	38.14	10.81	103.32
	C. Other segments	1.95	1.71	(1.46)	2.81
	<b>Sub Total</b>	<b>313.82</b>	<b>422.92</b>	<b>239.75</b>	<b>1,399.14</b>
	Less: Finance costs	5.85	5.92	5.77	21.89
	Less: Unallocable expenditure net off unallocable income	14.77	(32.14)	(0.93)	(10.42)
	<b>Profit before exceptional items and tax</b>	<b>293.20</b>	<b>449.14</b>	<b>234.91</b>	<b>1,387.67</b>
	Exceptional items	-	-	14.54	14.54
	<b>Profit before tax</b>	<b>293.20</b>	<b>449.14</b>	<b>220.37</b>	<b>1,373.13</b>
	Less: Tax expenses	62.64	95.56	50.78	301.08
	<b>Net profit for the period/year</b>	<b>230.56</b>	<b>353.58</b>	<b>169.59</b>	<b>1,072.05</b>
<b>3</b>	<b>Segment assets</b>				
	A. Consumer care business	1,625.97	1,740.45	1,521.19	1,740.45
	B. Food business	291.87	284.10	463.39	284.10
	C. Other segments	31.87	25.73	31.29	25.73
	D. Unallocated	4,186.73	3,762.42	3,235.96	3,762.42
	<b>Total</b>	<b>6,136.44</b>	<b>5,812.70</b>	<b>5,251.83</b>	<b>5,812.70</b>
<b>4</b>	<b>Segment liabilities</b>				
	A. Consumer care business	740.96	762.86	484.20	762.86
	B. Food business	303.49	268.27	224.45	268.27
	C. Other segments	14.71	15.44	7.29	15.44
	D. Unallocated	625.73	539.27	687.91	539.27
	<b>Total</b>	<b>1,684.89</b>	<b>1,585.84</b>	<b>1,403.85</b>	<b>1,585.84</b>

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PURPOSES



**Notes :**

- 1 Revenue for the quarters ended 30 June 2018 and 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the quarter ended 30 June 2017 is net of VAT but gross of excise duty. Accordingly, revenue for the quarters ended 30 June 2018 and 31 March 2018 is not comparable with the previous quarter ended 30 June 2017. Similarly, cost of goods sold and expenses are also not comparable.
- 2 The unaudited standalone financial results of the Company for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2018. The statutory auditors have expressed an unmodified review report on these standalone financial results.
- 3 During the quarter, the Company has allotted 4,743,911 equity shares of face value of ₹ 1 each to the eligible employees of the Company on account of exercise of vested stock options pursuant to the Dabur Employee Stock Option Scheme.
- 4 Final dividend of ₹ 6.25 per share (625 % on par value of ₹ 1 each), including special dividend of ₹ 5 per share, for the financial year 2017-18 aggregating to ₹ 1,330.83 crores (including dividend tax) has been approved by the shareholders in its annual general meeting held on 26 July 2018. This dividend will be paid from 16 August 2018 onwards.
- 5 Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 6 During the quarter ended 30 June 2018, long term investments amounting to ₹ 155.35 crores and ₹ 134.29 crores have been invested and redeemed respectively.

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For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Anand C. Burman".

**Dr. Anand C. Burman**  
Chairman  
DIN : 00056216

Place: New Delhi  
Date: 31 July 2018